



Vietnam (2008)

The 41st Summer Seminar
“Population Aging and Generational Economy”
(Track A)

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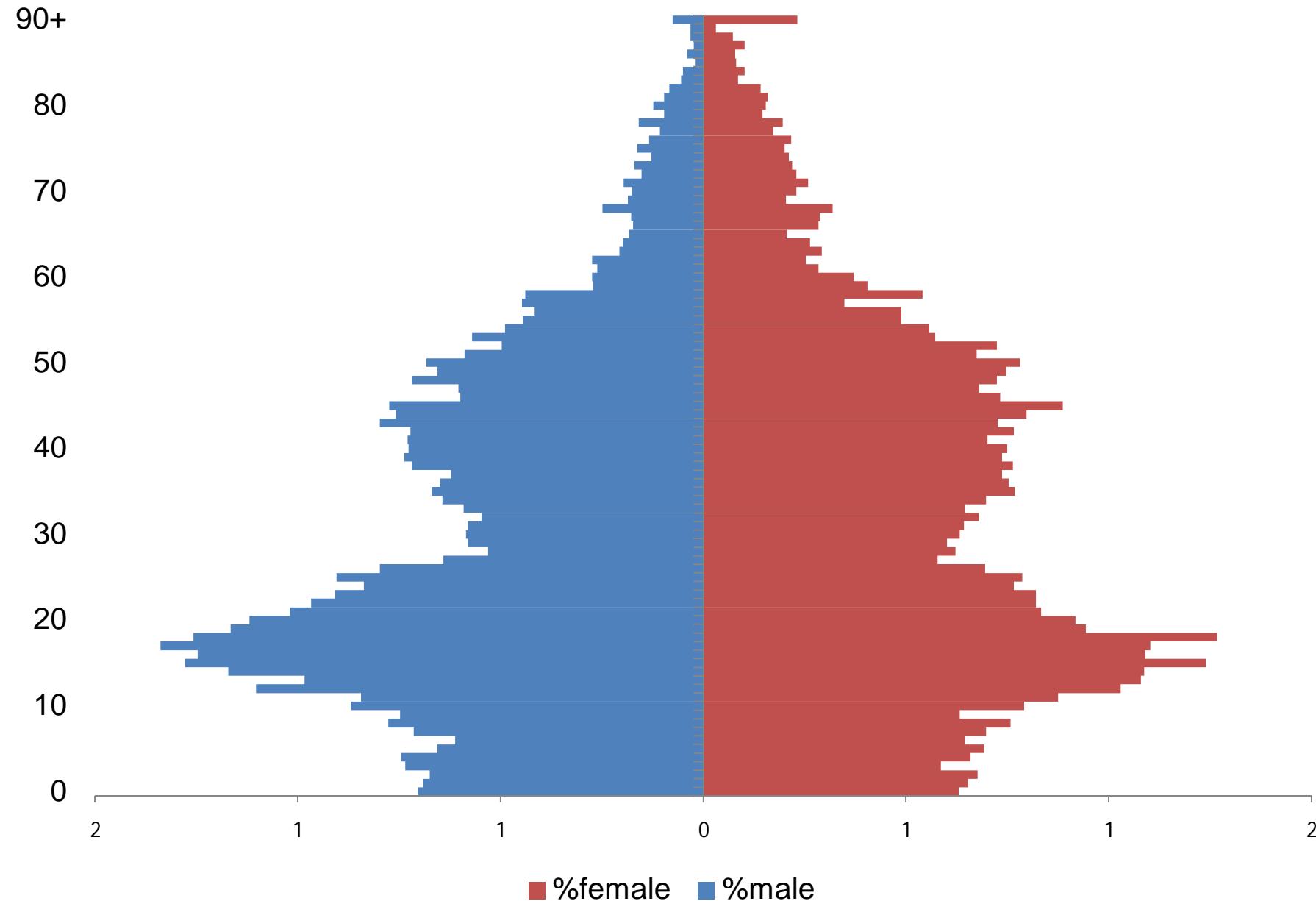


Some socio-economic indicators

- Economic growth: 6.8% annually, 1995-2009
- GDP per capita (2009): \$US1,037 (low middle-income)
- Openness degree (2008): 146.2%GDP
- Population (2008): 85.8 million
- Adult literacy rate (2008): 94.3%
- Population growth (2009): 1.1%
- Total fertility rate (2009): 2.03
- Life expectancy (2008): 74.3
- Aging index (2009): 35.9

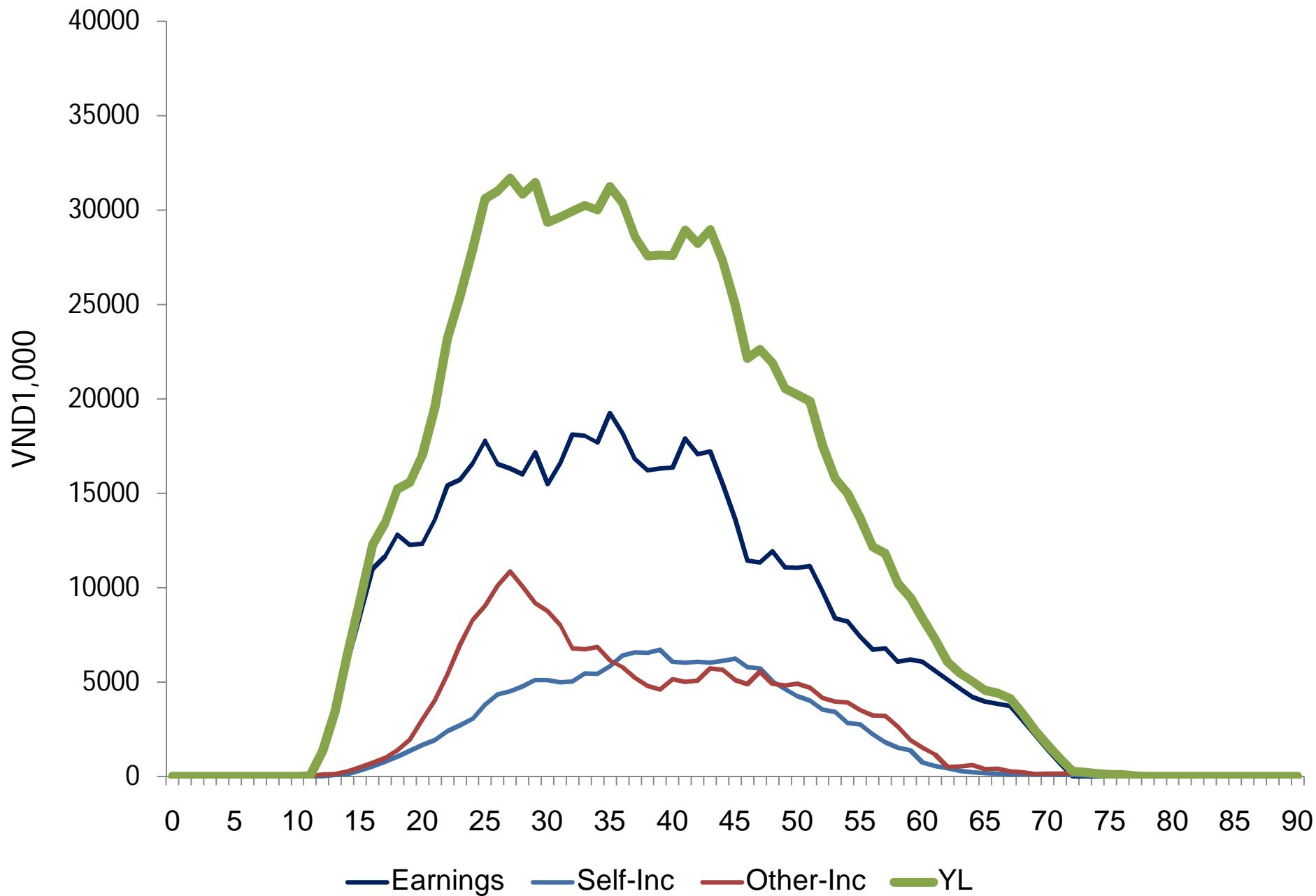


Population age structure

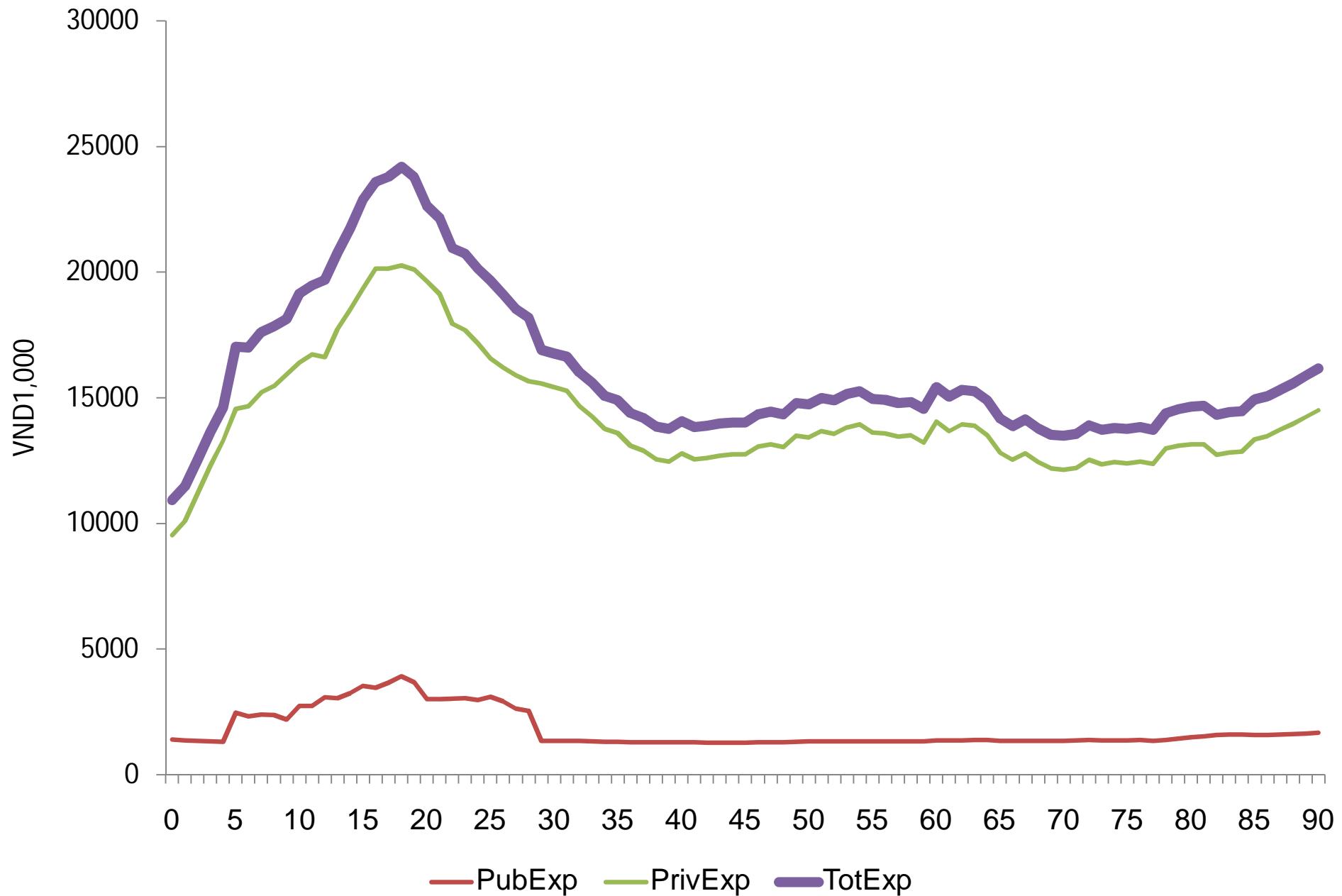


Total population: 85.8 millions

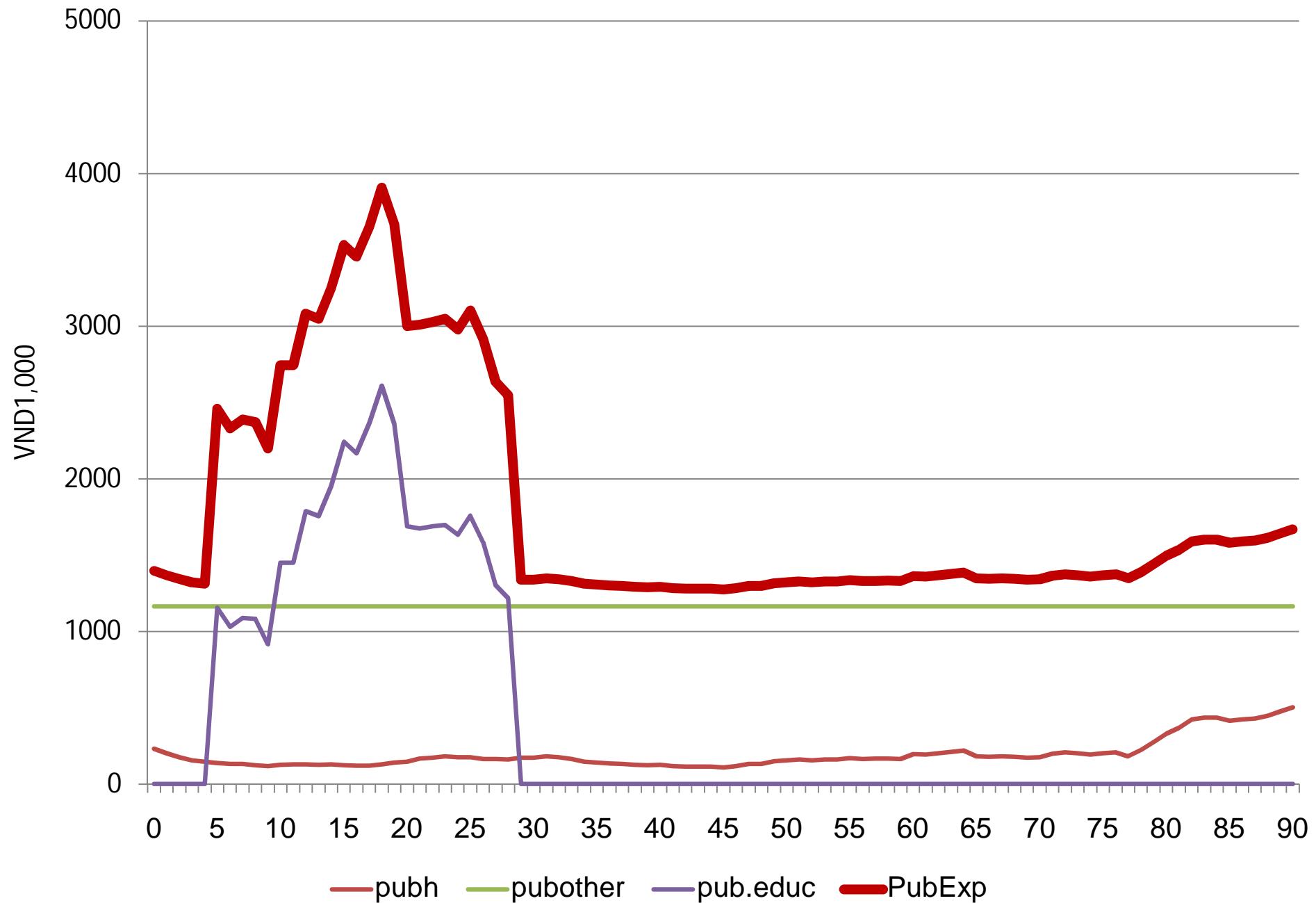
Labor income by component



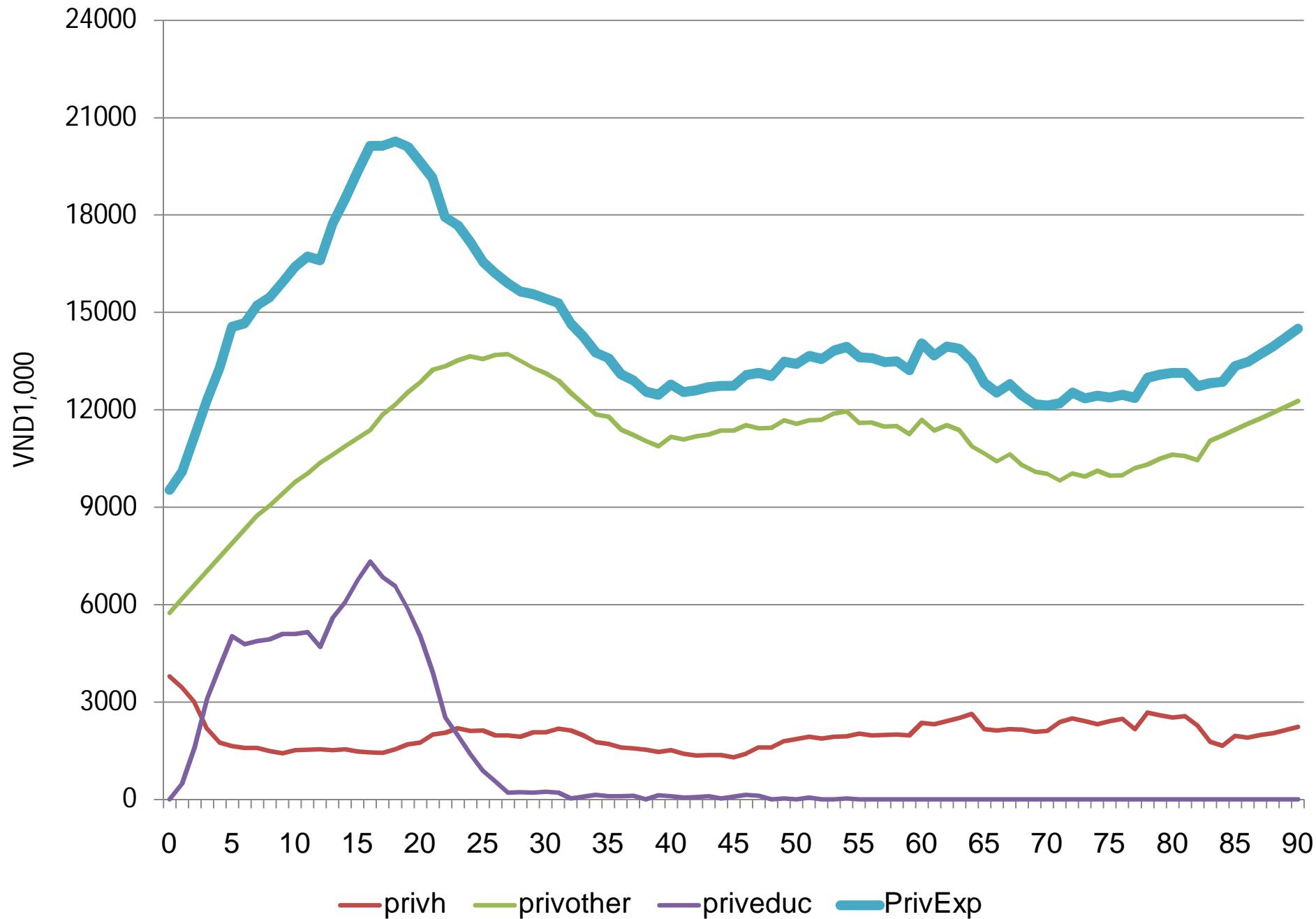
Consumption by source



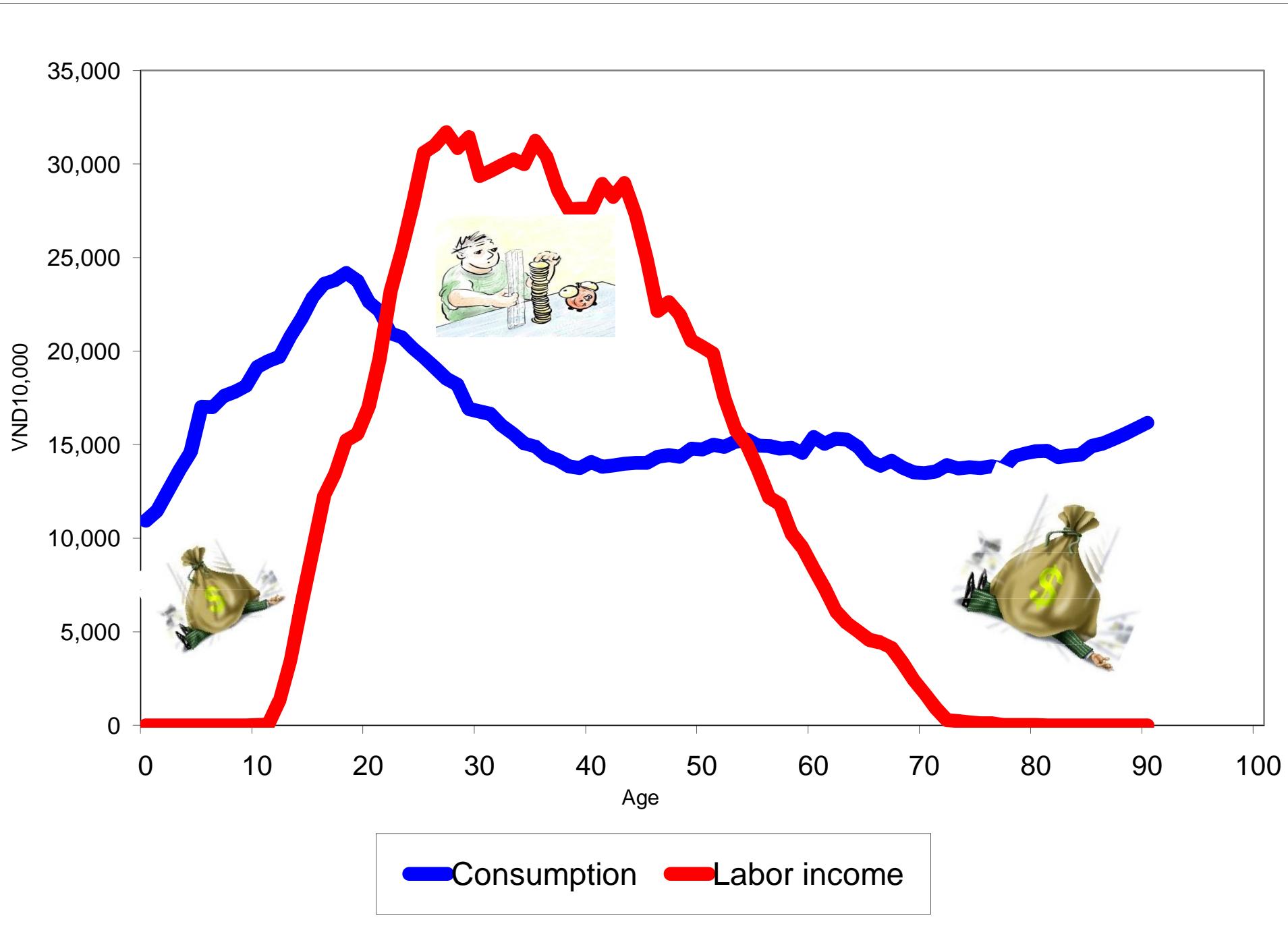
Public consumption by component



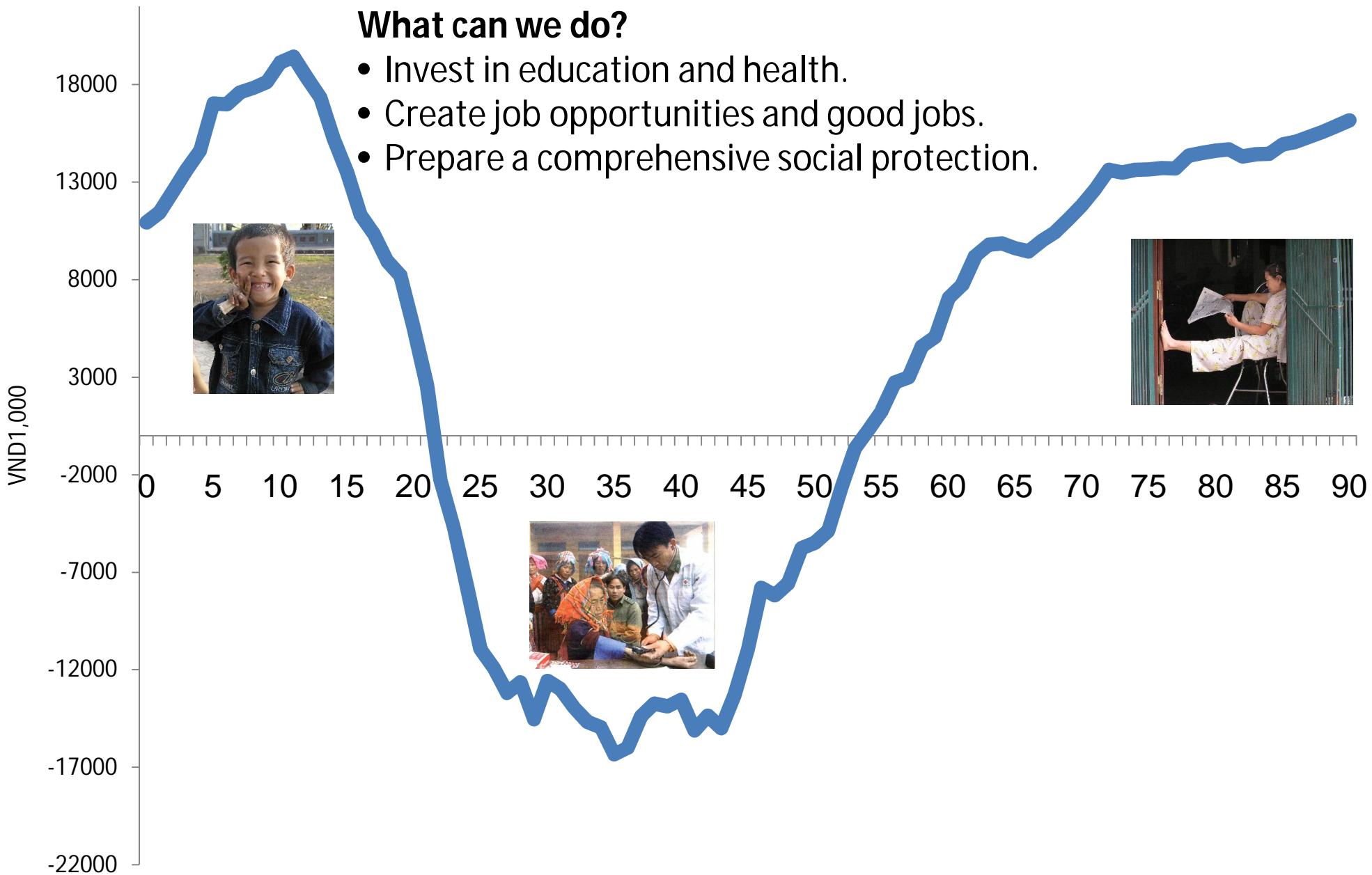
Private consumption by component



Labor income vs. Consumption

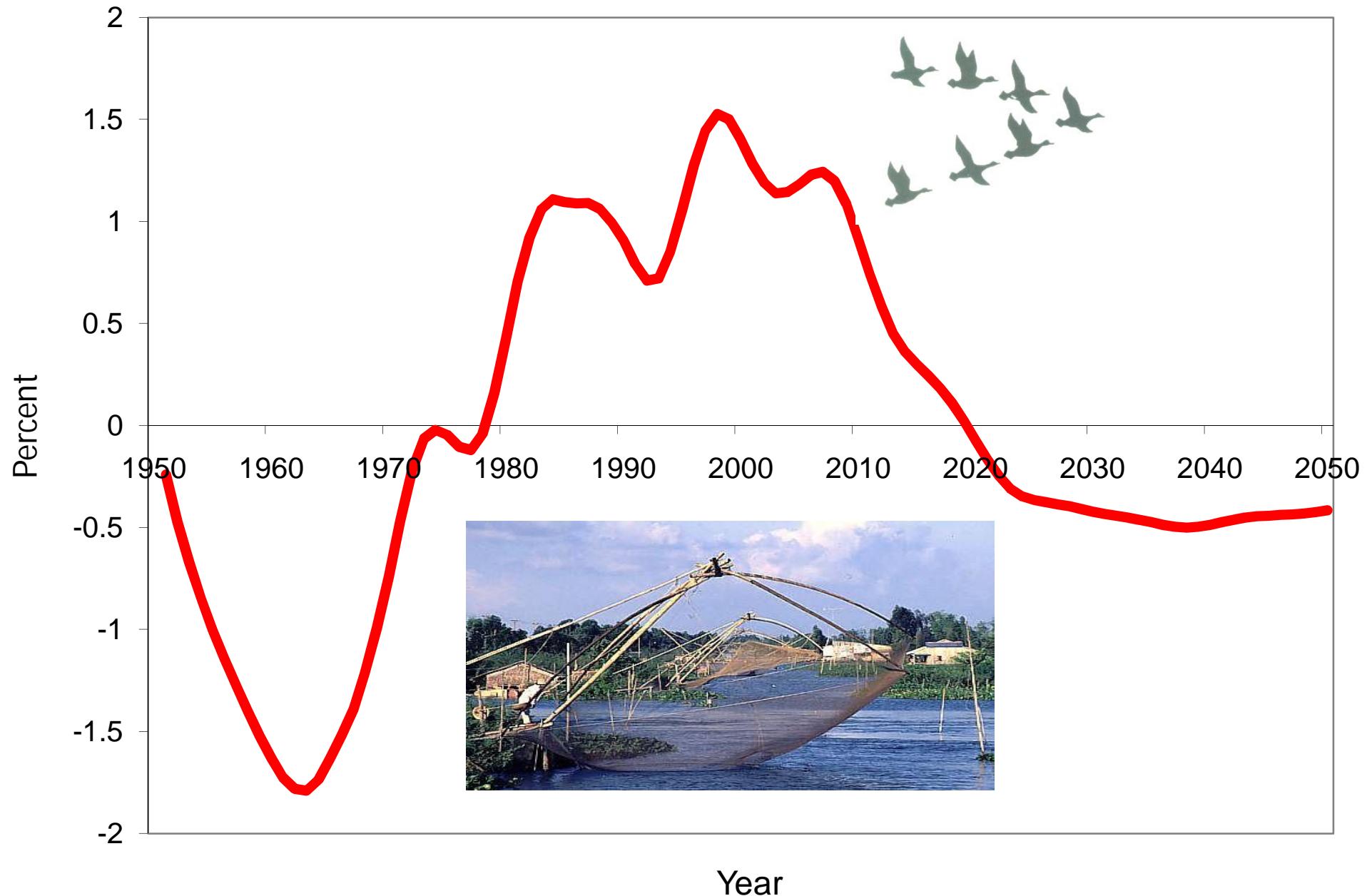


Life cycle deficit & surplus



ALL must be done NOW to get either happy 'deficits' or 'surplus'

Demographic dividend – catch it!!!



Next step for NTA in Vietnam

- Revise the current version with more updated data.
- Possible topics applying NTA:
 - Population aging and generational welfare: What can Vietnam learn from other countries' NTA?
 - Reshaping social protection in Vietnam: Toward an aging population.
 - Aging, poverty and the role of pensions: A gender-based analysis.