

## **ABSTRACT**

### **Changes in the Intergenerational Transfer Before and After Currency Crisis - Focused on the National Transfer Accounts**

Hwang, Nam Hui  
Graduate School of Economics  
Sungkyunkwan University

In this paper, we analyzed the changes in the intergenerational transfers of the period : before and after currency crisis in Korea using the National Transfer Accounts(NTA). NTA is a systematic approach to introduce age into the analysis of national income and accounting. It provides estimates of economic flows across age groups, which takes two forms of asset reallocations and transfers and distinguishes the institutions involving the transactions of governments and privates.

I estimated NTA in 1996 and compared it with that in 2000(GIM, EULSIK 2005). According to the results, we found that the percentage of the asset based reallocation was higher but the transfer was smaller : The comparison of the transfer by sectors that suggested the flows from the private sector were less, but from the public sector were larger. By age group(0~19, 65+), it was the same but the elderly's variation was larger than the young.

In the consumption side, the elderly was smaller than the young before and after currency crisis. However, the elderly health consumption by public sector was increased. Korea is now experiencing fast population ageing, so it predicts the elderly health consumption is steadily increased.

The full value of the accounts will be realized only when we have constructed estimates for many years. That work remains as the further study.