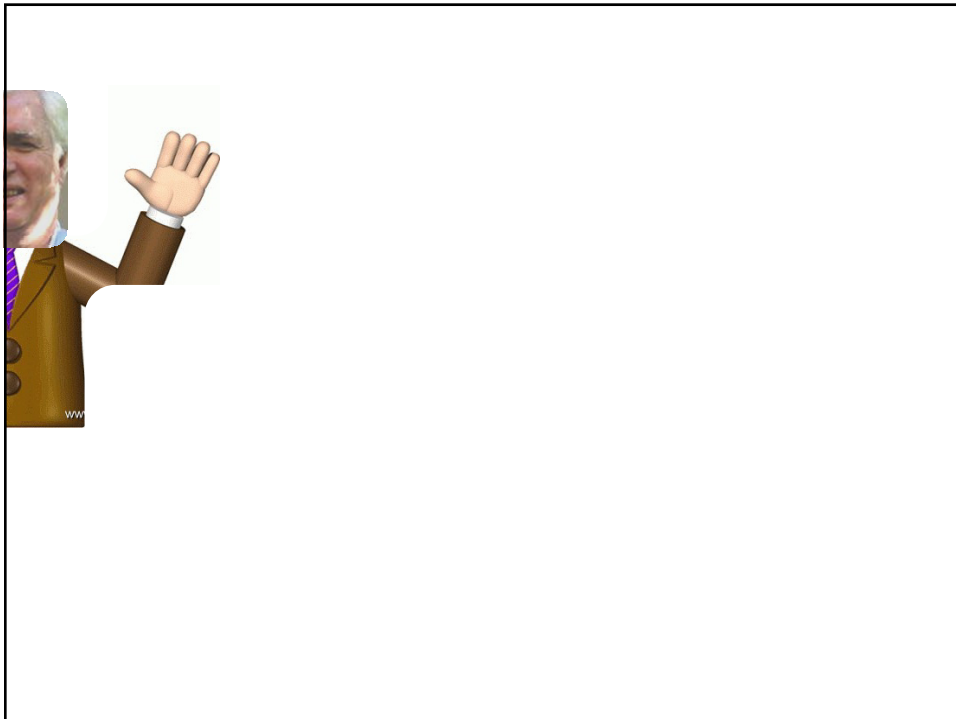


EWC 38th Summer Seminar on Population

**Population, Development, and
Policy: The Economic Payoffs of
Population Change**

Workshop 1



Workshop Family



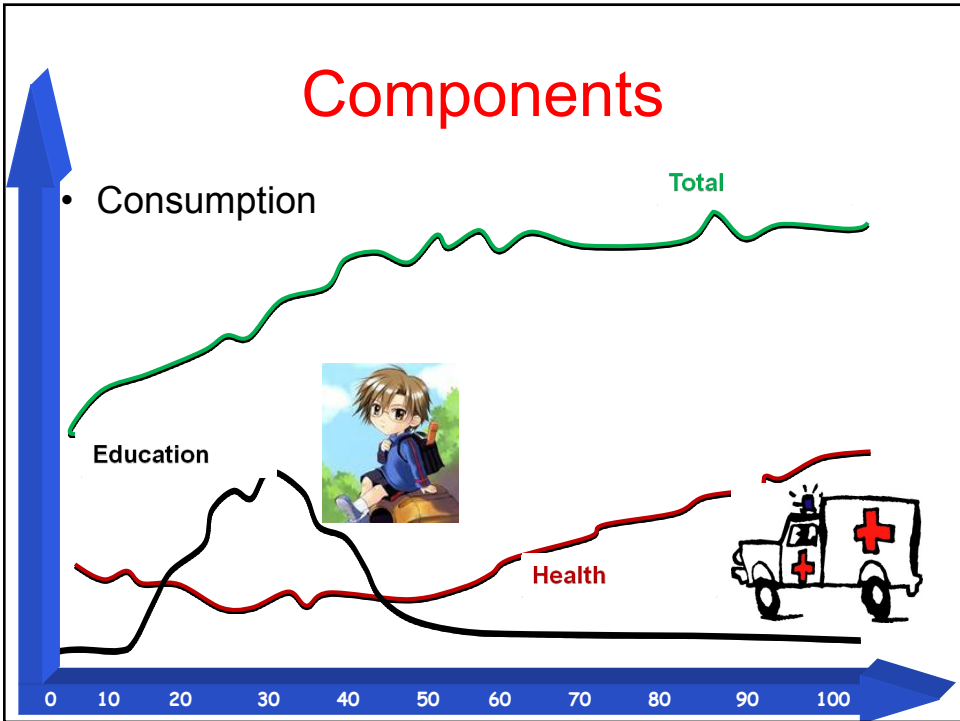
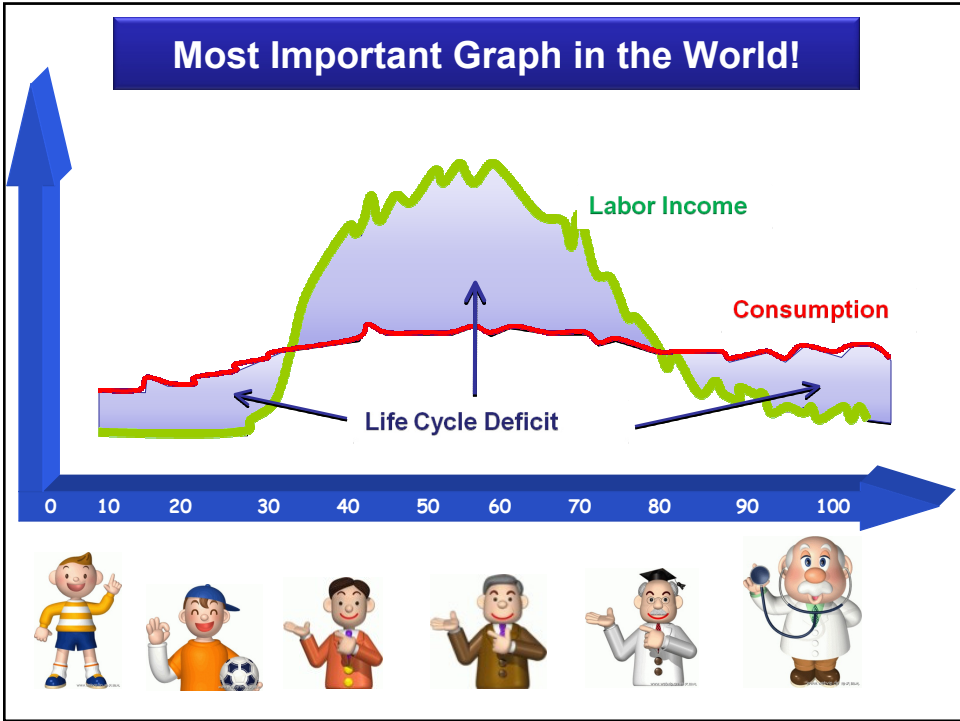
Workshop Bible

Changes in population age structure have important implications for economic development, poverty reduction, and other features of the economy.

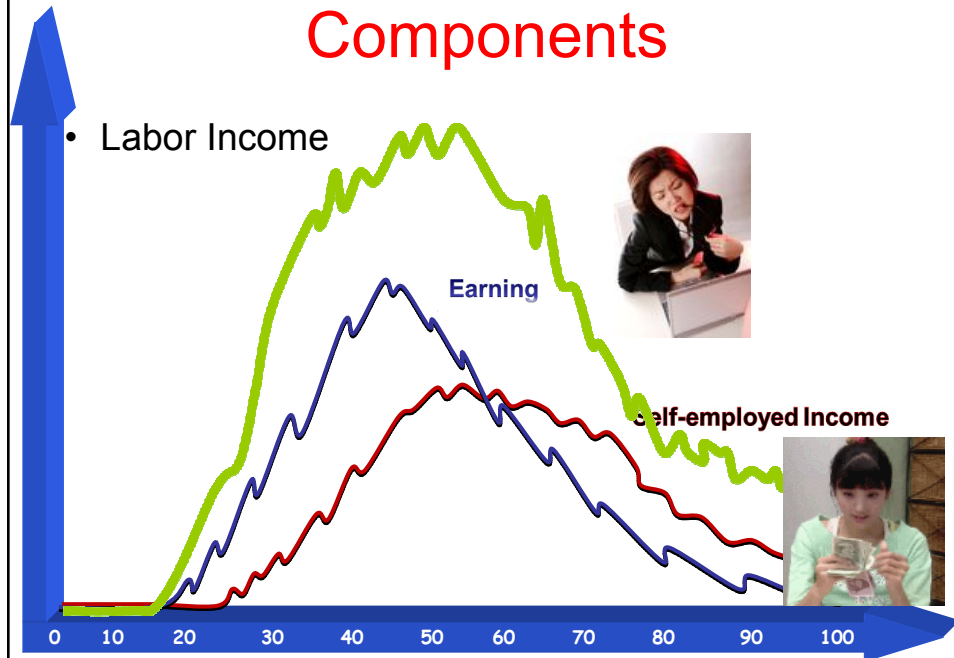
Why? The economic lifecycle.

- Dependency burden of children and the elderly.
- Importance of human capital investment in children.
- Implications of the lifecycle for saving and investment.





Components



What Are We Doing?

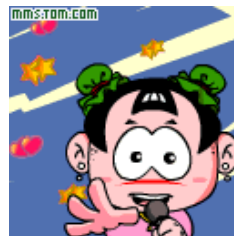
- Workshop 3

Traveling



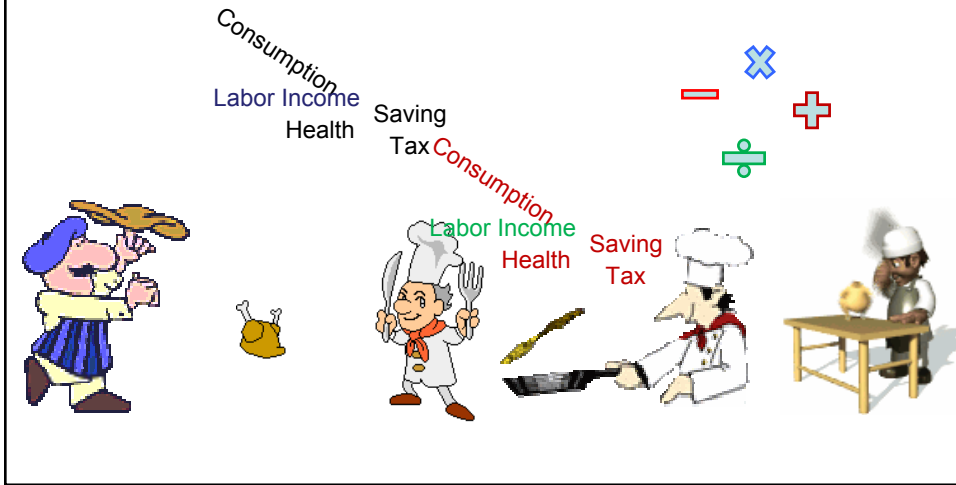
- Workshop 2

Talking

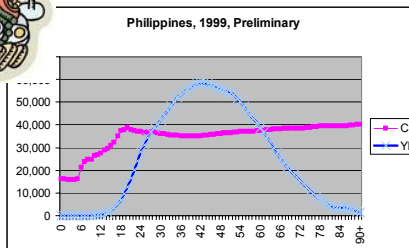
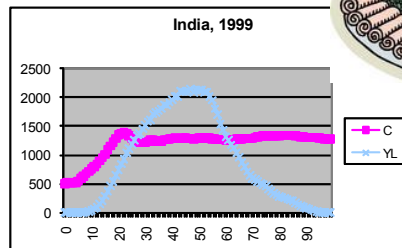
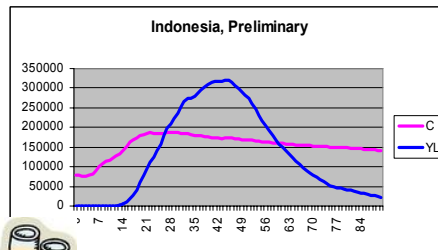
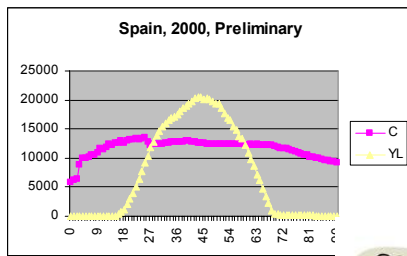


Workshop1

Cooking

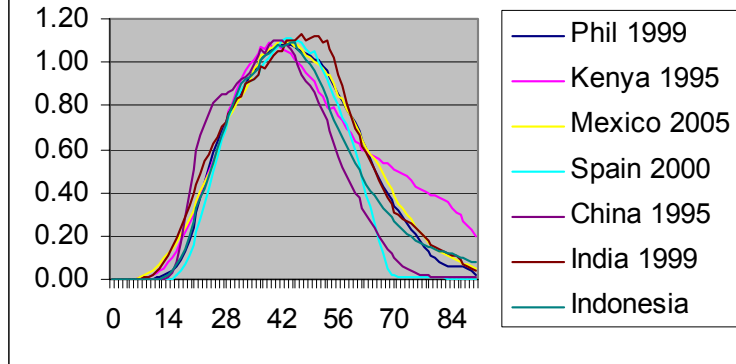


Delicious Dishes



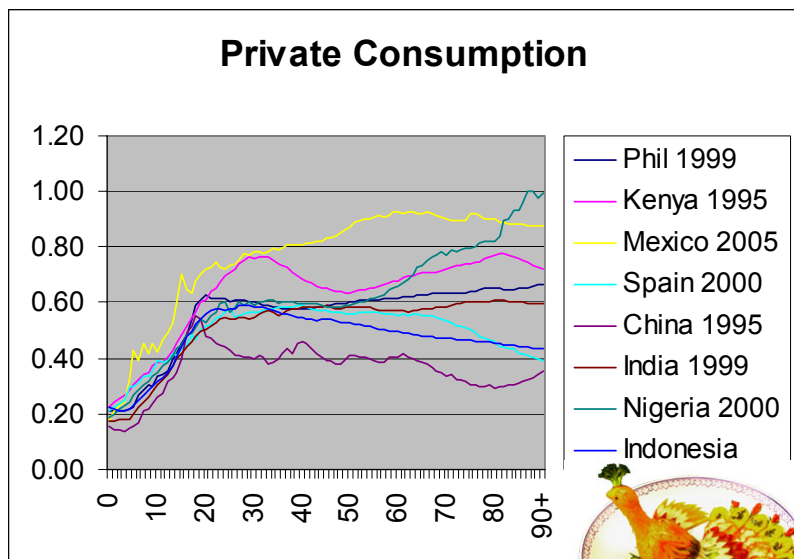


Labor Income Normalized



Note: Labor income for China is essentially earned income.

Private Consumption

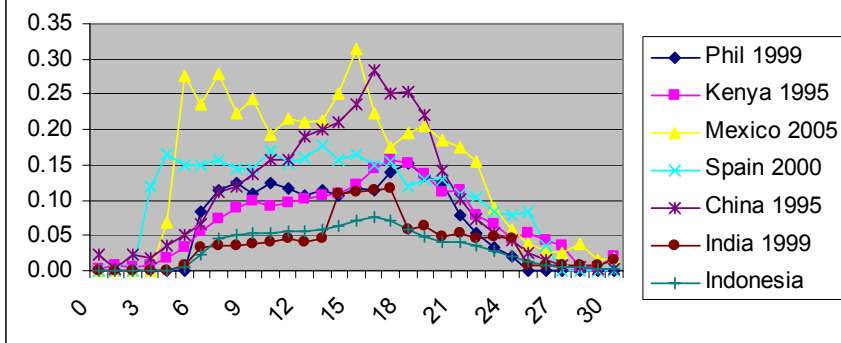


Note: Normalized on labor income 30-49; Nigeria normalized so that $C_f = 0.6$ at age 40.





Education Consumption



Not only Delicious, But also Nourishing!

- New perspective to explain economic and social behavior
 - How do societies shift resources from workers to children and the elderly?
 - Intergenerational transfers
 - How large?
 - Roles of the family and the states
 - May have important implications for childbearing, spending on children, retirement, saving, etc.
 - Accumulation of capital

Not only Delicious, But also Nourishing!

- Exploring the implications of policy for DDs
 - Gender
 - Family planning
 - Retirement and other If policy
 - Public pensions
 - Education policy
 - Health care policy
 - Family allowances and other child subsidies
 - Tax systems



Enjoy the life
Never forget the work

