



Total population (thousands)	290,850	Per capita income (current USD)	38,196
Population growth rate (%)	0.99	Per capita income (PPP, USD)	38,196
Percentage under 25	38	Rate of growth (%), real per capita inc., past 25 yrs	1.9
Percentage 60 and older	17	Child dependency ratio	31
Total fertility rate	2.05	Old age dependency ratio	19
Life expectancy at birth	78	Exchange rate (local currency unit per USD)	1.00

**National Transfer Accounts summary, per capita values**

USD	All ages	0-19	20-64	65+
Lifecycle Deficit	6,040	22,725	-8,011	36,219
Consumption	31,377	23,264	32,694	43,345
Less: Labor Income	25,337	539	40,704	7,126
Transfers	-281	22,339	-13,182	10,935
Public Transfers	-106	9,769	-7,606	13,813
Private Transfers	-175	12,570	-5,575	-2,878
Asset-based Reallocations	6,321	386	5,171	25,284
Asset Income	7,009	-34	6,998	22,977
Less: Saving	688	-420	1,827	-2,307

**National Transfer Accounts summary, aggregate values**

USD1000000	All ages	0-19	20-64	65+
Lifecycle Deficit	1,756,757	1,845,863	-1,391,251	1,302,146
Consumption	9,125,897	1,889,613	5,677,939	1,558,345
Less: Labor Income	7,369,140	43,751	7,069,191	256,198
Transfers	-81,619	1,814,519	-2,289,268	393,130
Public Transfers	-30,855	793,513	-1,320,983	496,614
Private Transfers	-50,764	1,021,006	-968,285	-103,484
Asset-based Reallocations	1,838,376	31,343	898,017	909,016
Asset Income	2,038,579	-2,782	1,215,284	826,078
Less: Saving	200,203	-34,126	317,267	-82,938

**Flows as a percent of consumption at each age range**

	All ages	0-19	20-64	65+
Labor Income	80.7	2.3	124.5	16.4
Private Transfers	-0.6	54.0	-17.1	-6.6
Public Transfers	-0.3	42.0	-23.3	31.9
Asset-based Reallocations	20.1	1.7	15.8	58.3

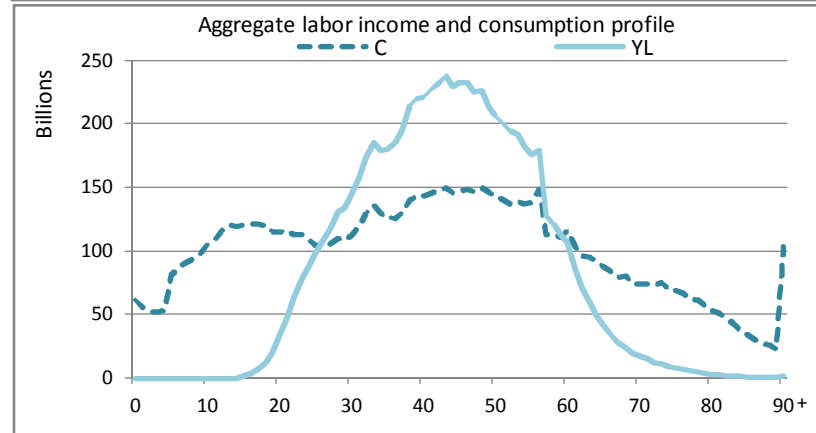
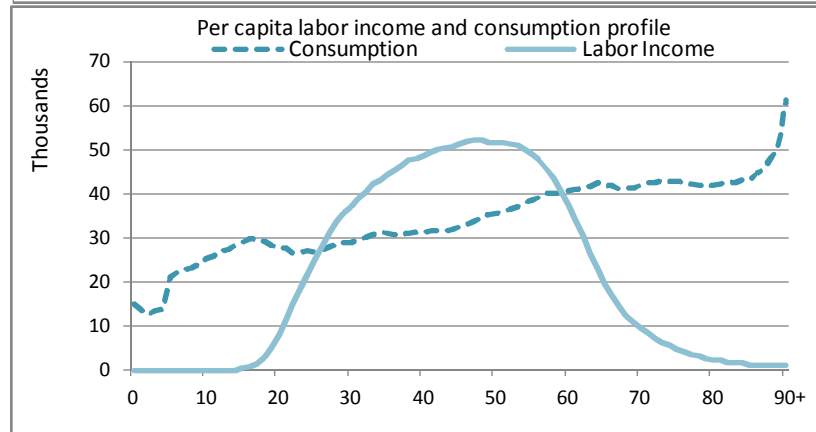
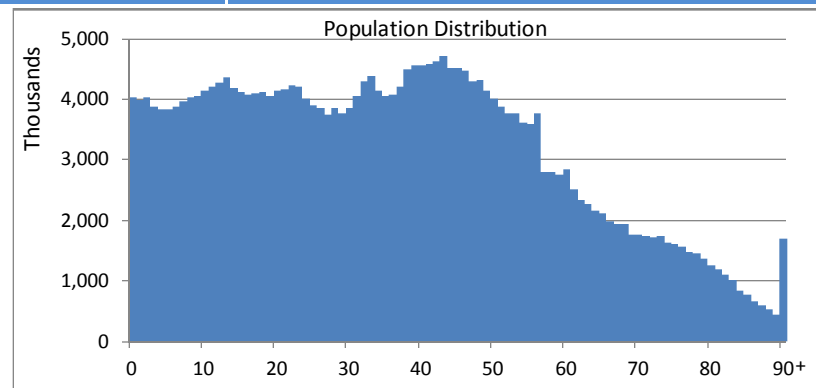
For more information: Ronald Lee and Andrew Mason, lead authors and editors, 2011. *Population aging and the generational economy: A global perspective*. Cheltenham, UK: Edward Elgar.

**Support Ratios**

1950-2050	
1950	88.9
1960	83.5
1970	79.8
1980	83.3
1990	88.2
2000	90.0
2010	89.2
2020	85.5
2030	82.3
2040	81.3
2050	80.5

**Fiscal Support Ratios**

1950-2050	
1950	98.6
1960	91.3
1970	87.0
1980	91.7
1990	97.1
2000	99.6
2010	100.0
2020	95.9
2030	91.6
2040	89.9
2050	88.6



### **Total fertility rate**

The average number of children that would be born to a woman over her lifetime if she were to experience the current age-specific fertility rates and were to survive from birth through the end of her reproductive life. It is obtained by summing the single-year age-specific fertility rates in a specific year.

### **Dependency ratios**

Child dependency ratio: the number of people between 0 and 14 / 100 people between 15 and 64.

Old age dependency ratio: the number of people over 65 / 100 people between 15 and 64.

### **Lifecycle deficit**

Consumption minus labor income. A positive value means that more is being consumed than is earned through labor. A negative value indicates that less is being consumed than is earned through labor.

### **Support ratio**

Effective number of producers per 100 effective consumers.

### **Fiscal support ratio**

Projected tax revenues relative to public transfers as percent of values in 2010. Revenues and expenditures are projected assuming that per capita taxes and public expenditures by single year of age remain constant at base-year values. Thus, values are the result of changes in population age structure only. Values less than 100% indicate a decline in tax revenues relative to expenditures. All cash and in-kind public transfers are included.

Suggested citation: Ronald Lee, Gretchen Donehower, and Tim Miller (2011).

NTA Country Report, United States, 2003. National Transfer Accounts. URL: <http://www.ntaccounts.org>

The NTA project is assessing the economic impact of changes in population age structure in a wide variety of social, economic, and political settings. To achieve this objective, the project is collecting data and developing methods to measure income and consumption by age as well as economic flows across age groups. NTA researchers from 36 economies are based in universities, government statistical agencies and research institutes, private research institutions, and international organizations. Project coordinators are Ronald D. Lee at the Center for the Economics and Demography of Aging, University of California at Berkeley, and Andrew Mason at the Population and Health Studies Program, East-West Center, and the Department of Economics, University of Hawai'i at Manoa. Please refer to [www.ntaccounts.org](http://www.ntaccounts.org) for more information.