



Total population (thousands)	74,633	Per capita income (current USD)	12,598
Population growth rate (%)	2.08	Per capita income (PPP, USD)	19,484
Percentage under 25	62	Rate of growth (%), real per capita inc., past 25 yrs	0.6
Percentage 60 and older	5	Child dependency ratio	65
Total fertility rate	1.46	Old age dependency ratio	6
Life expectancy at birth	76	Exchange rate (local currency unit per USD)	33.45

National Transfer Accounts summary, per capita values

PHP	All ages	0-19	20-64	65+
Lifecycle Deficit	9,316	23,178	-5,833	22,695
Consumption	30,374	24,714	35,676	37,146
Less: Labor Income	21,058	1,537	41,509	14,451
Transfers	3,110	23,257	-17,353	1,027
Public Transfers	0	4,356	-4,428	-402
Private Transfers	3,110	18,901	-12,925	1,430
Asset-based Reallocations	6,206	-80	11,520	21,667
Asset Income	11,527	-336	20,104	60,803
Less: Saving	5,321	-256	8,584	39,136

National Transfer Accounts summary, aggregate values

PHP1000000	All ages	0-19	20-64	65+
Lifecycle Deficit	695,285	844,632	-207,753	58,405
Consumption	2,266,934	900,631	1,270,709	95,594
Less: Labor Income	1,571,649	55,998	1,478,462	37,189
Transfers	232,115	847,538	-618,067	2,644
Public Transfers	0	158,735	-157,700	-1,036
Private Transfers	232,115	688,803	-460,367	3,680
Asset-based Reallocations	463,170	-2,906	410,314	55,761
Asset Income	860,300	-12,229	716,051	156,478
Less: Saving	397,130	-9,323	305,737	100,717

Flows as a percent of consumption at each age range

	All ages	0-19	20-64	65+
Labor Income	69.3	6.2	116.3	38.9
Private Transfers	10.2	76.5	-36.2	3.8
Public Transfers	0.0	17.6	-12.4	-1.1
Asset-based Reallocations	20.4	-0.3	32.3	58.3

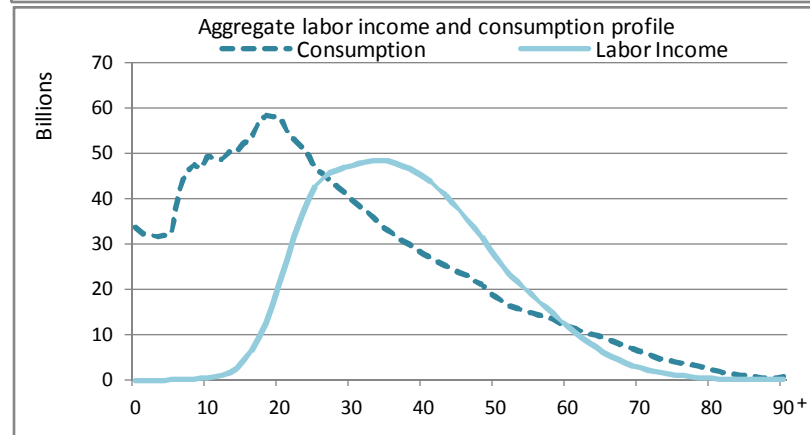
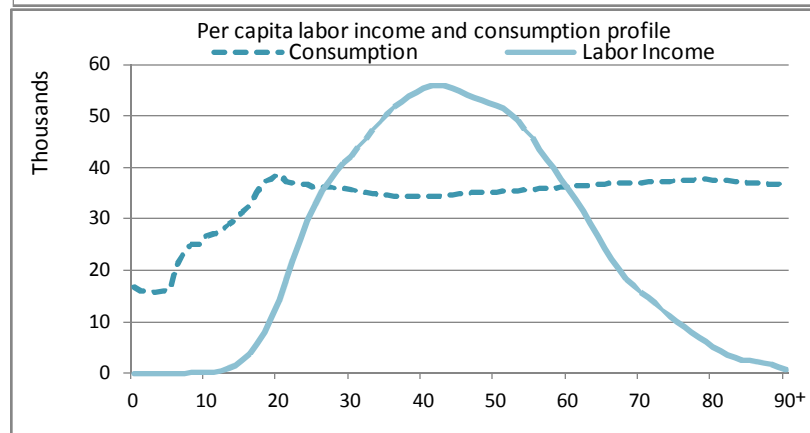
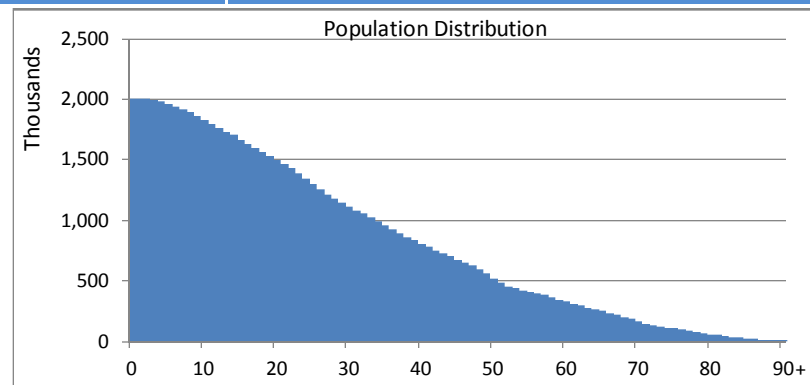
For more information: Ronald Lee and Andrew Mason, lead authors and editors, 2011. *Population aging and the generational economy: A global perspective*. Cheltenham, UK: Edward Elgar.

Support Ratios

1950-2050	
1950	73.0
1960	69.6
1970	68.1
1980	70.0
1990	74.2
2000	78.2
2010	83.1
2020	88.0
2030	91.4
2040	93.5
2050	94.1

Fiscal Support Ratios

1950-2050	
1950	87.1
1960	83.8
1970	82.6
1980	84.9
1990	89.1
2000	93.5
2010	100.0
2020	106.0
2030	110.7
2040	114.3
2050	116.2



Total fertility rate

The average number of children that would be born to a woman over her lifetime if she were to experience the current age-specific fertility rates and were to survive from birth through the end of her reproductive life. It is obtained by summing the single-year age-specific fertility rates in a specific year.

Dependency ratios

Child dependency ratio: the number of people between 0 and 14 / 100 people between 15 and 64.

Old age dependency ratio: the number of people over 65 / 100 people between 15 and 64.

Lifecycle deficit

Consumption minus labor income. A positive value means that more is being consumed than is earned through labor. A negative value indicates that less is being consumed than is earned through labor.

Support ratio

Effective number of producers per 100 effective consumers.

Fiscal support ratio

Projected tax revenues relative to public transfers as percent of values in 2010. Revenues and expenditures are projected assuming that per capita taxes and public expenditures by single year of age remain constant at base-year values. Thus, values are the result of changes in population age structure only. Values less than 100% indicate a decline in tax revenues relative to expenditures. All cash and in-kind public transfers are included.

Suggested citation: Rachel H. Racelis and J.M. Ian Salas (2011).

NTA Country Report, Philippines, 1999. National Transfer Accounts. URL: <http://www.ntaccounts.org>

The NTA project is assessing the economic impact of changes in population age structure in a wide variety of social, economic, and political settings. To achieve this objective, the project is collecting data and developing methods to measure income and consumption by age as well as economic flows across age groups. NTA researchers from 36 economies are based in universities, government statistical agencies and research institutes, private research institutions, and international organizations. Project coordinators are Ronald D. Lee at the Center for the Economics and Demography of Aging, University of California at Berkeley, and Andrew Mason at the Population and Health Studies Program, East-West Center, and the Department of Economics, University of Hawai'i at Manoa. Please refer to www.ntaccounts.org for more information.