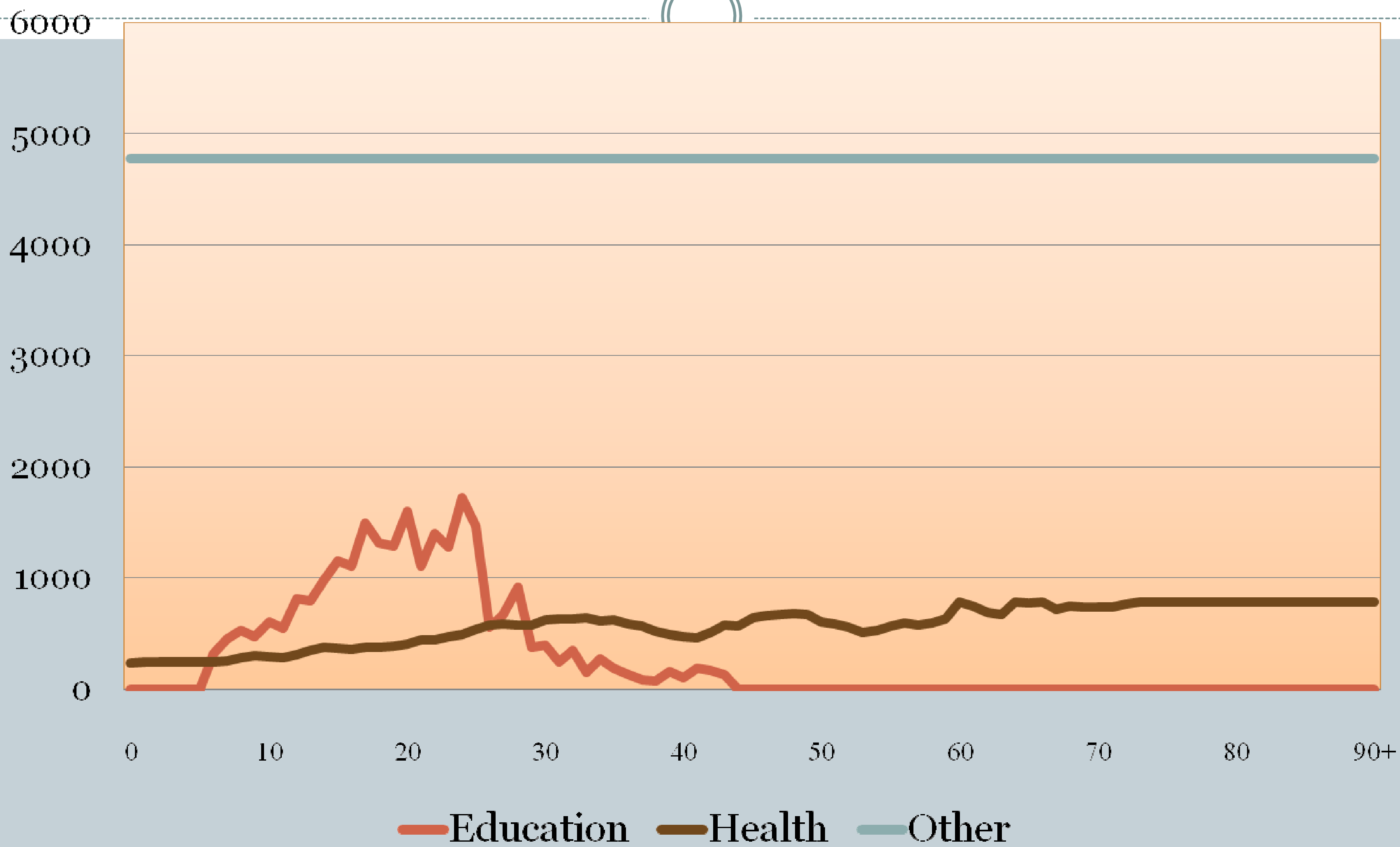
TRANSFER FLOWS, NIGERIA 2004

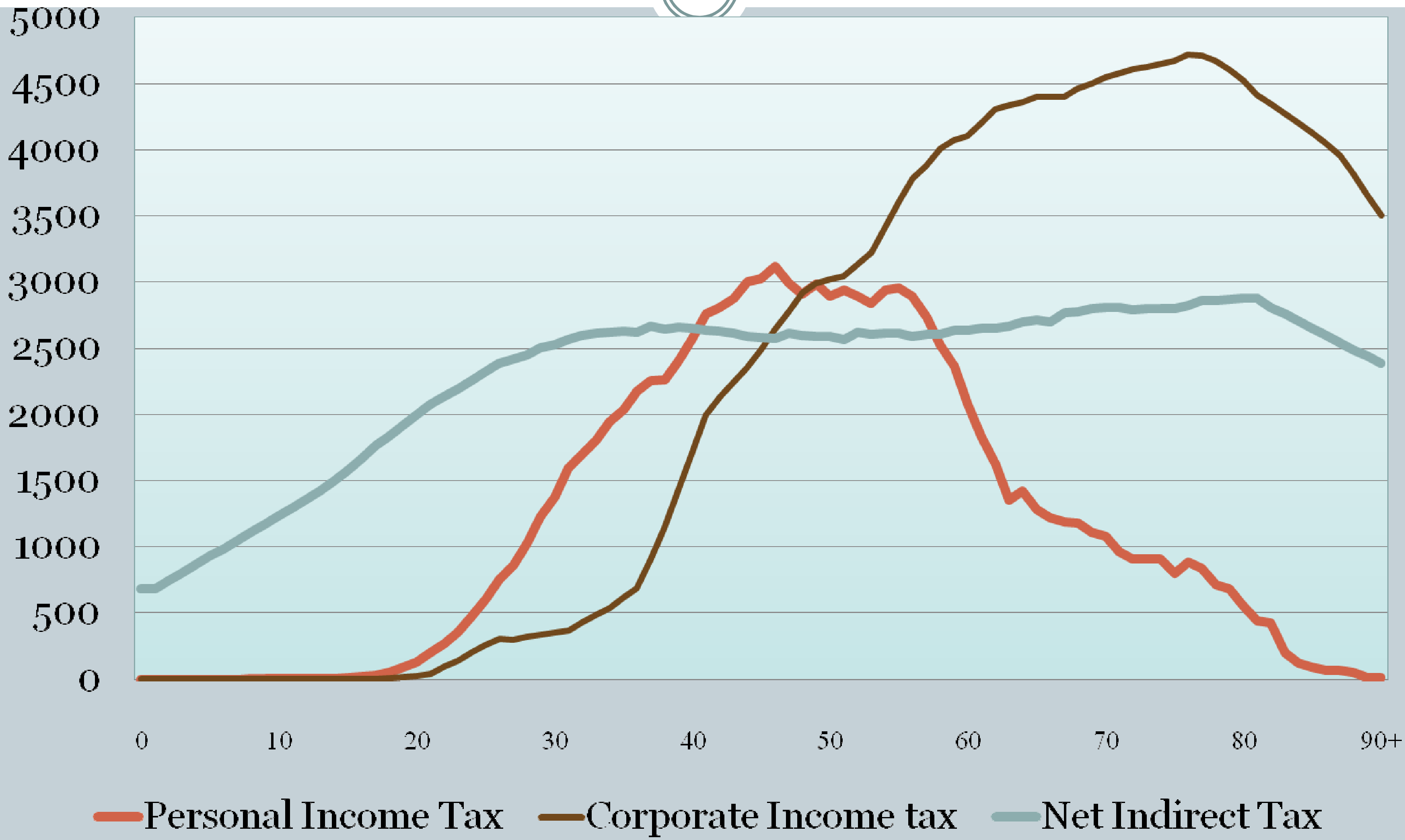
PUBLIC TRANSFER FLOWS
Sources of Government Revenue, 2004

SOURCE	AMOUNT (₦ MILLION)	% Share of total
DIRECT TAXES	**956.05**	**33.5**
Firms' income tax	113	4.0
Individual income tax	134.2	4.7
Education tax	17.1	0.6
Property tax (tenement rates)	4.85	0.2
Petroleum profit tax (PPT)	686.9	24.1
INDIRECT TAXES	**417.1**	**14.6**
Custom and excise	217.2	7.6
Value-added tax	159.5	5.6
Customs levies	40.4	1.4
ASSET INCOME	**1,481.15**	**51.9**
Crude Oil/gas export	1043.5	36.6
Domestic crude sales	358.2	12.5
Other oil revenue	3	0.1
Independent nontax revenue of federal government	58.9	2.1
State government nontax	17.55	0.6
ALL REVENUES	**2854.3**	**100.0**

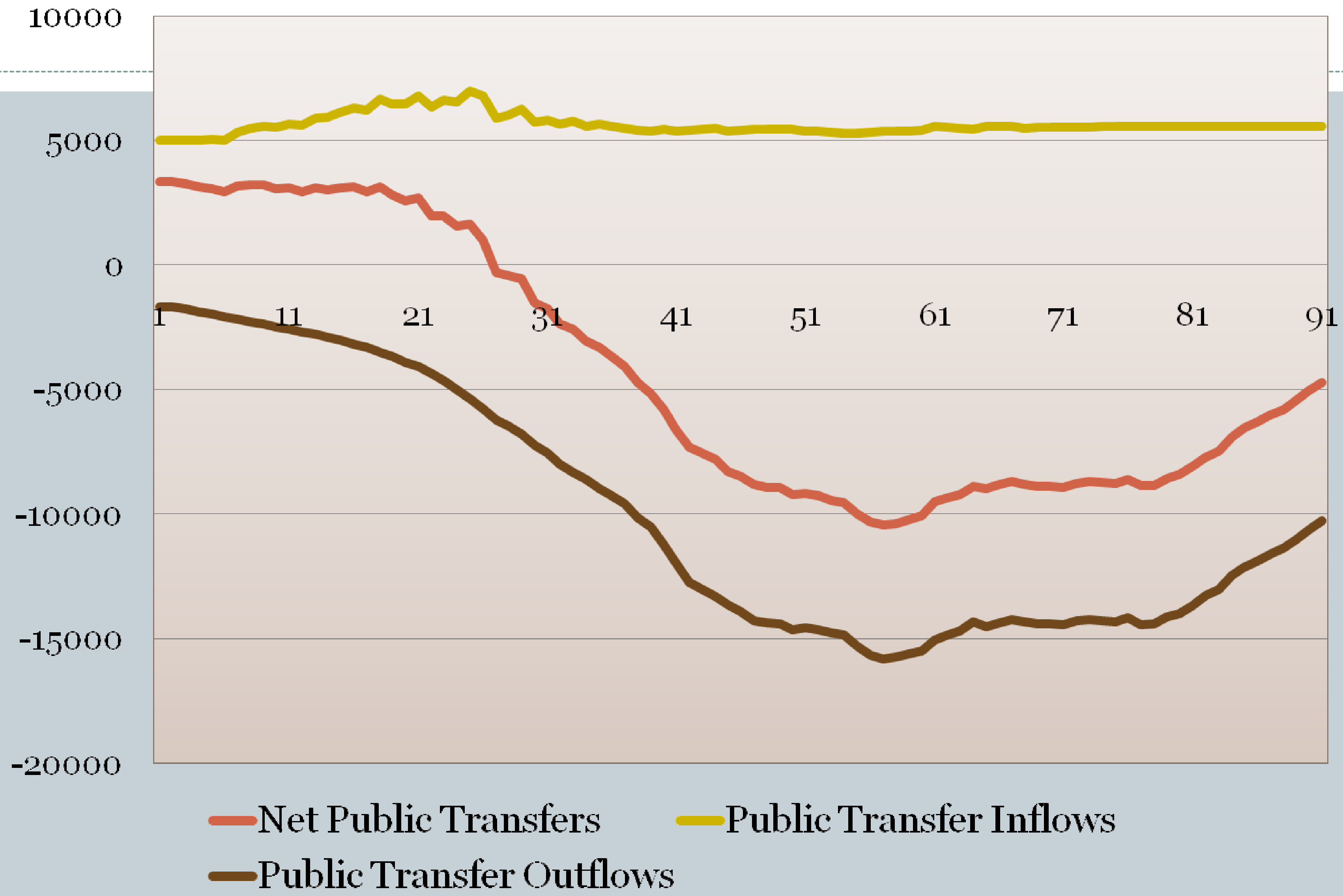
PER CAPITA PUBLIC TRANSFER INFLOWS, NIGERIA 2004



PER CAPITA PUBLIC TRANSFER OUTFLOWS, NIGERIA 2004



Per Capita Public Transfer Flows, Nigeria 2004



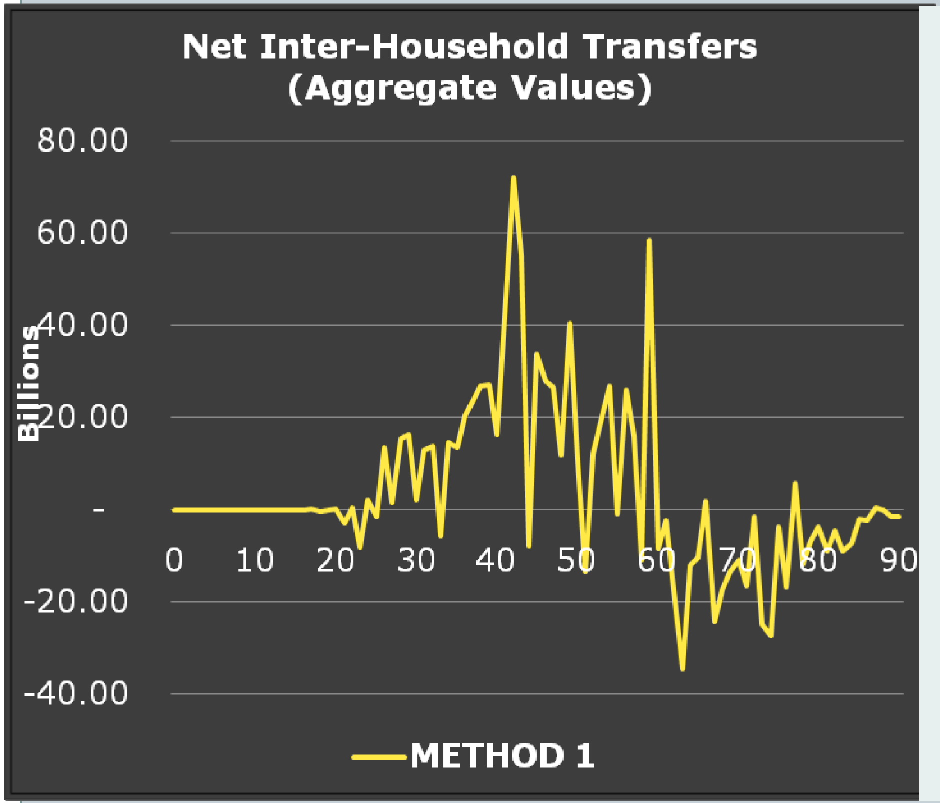
Adjustment factors in inter-household transfers

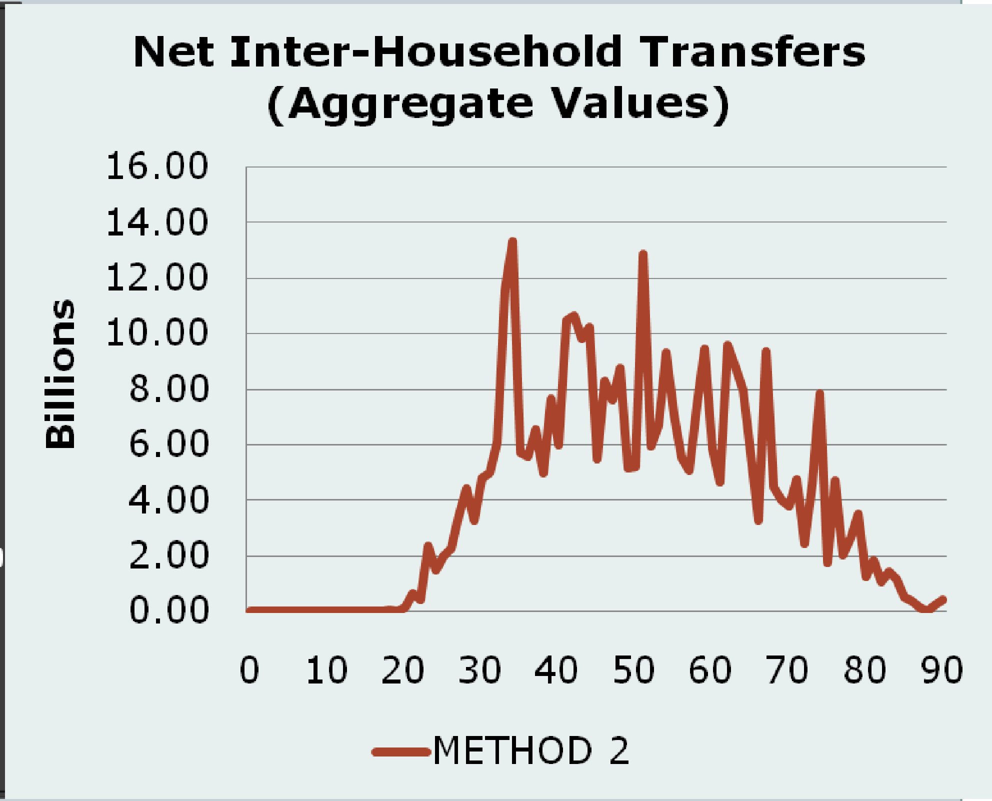
Notation	Desprition	Value
TFB(adj)	OPTION 1 (To adjust net transfers)	- 23.58
TFBO(adj)	OPTION 2 (To adjust transfer out)	- 1.28
TFBI(adj)	OPTION 2 (To adjust transfer in)	3.80
TFBO(only_adj)	OPTION 3 (To adjust transfer out only)	- 3.57
TFBI(only_adj)	OPTION 3 (To adjust transfer In only)	6.61

$$TFB_{adj} = \frac{TF}{TFBO_{agg} + TFBI_{agg}}$$

$$METHOD\ 2 \rightarrow TFBO_{adj} = 1 + \frac{TF - TFBI_{agg} - TFBO_{agg}}{2 * TFBO_{agg}}$$

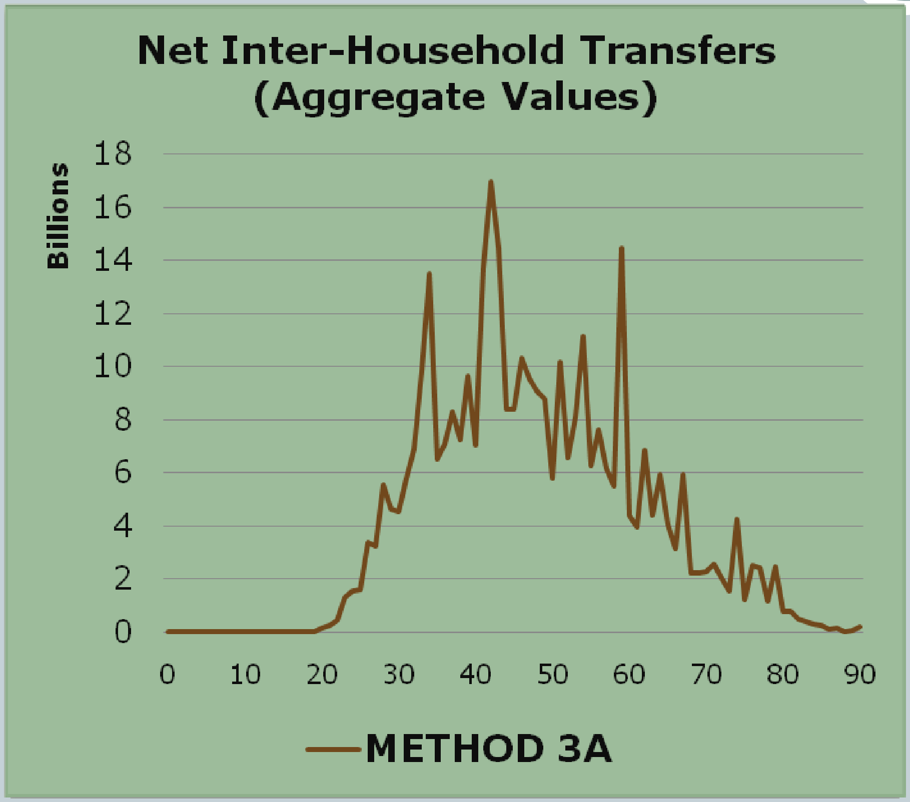
$$METHOD\ 2 \rightarrow TFBI_{adj} = 1 + \frac{TF - TFBI_{agg} - TFBO_{agg}}{2 * TFBI_{agg}}$$

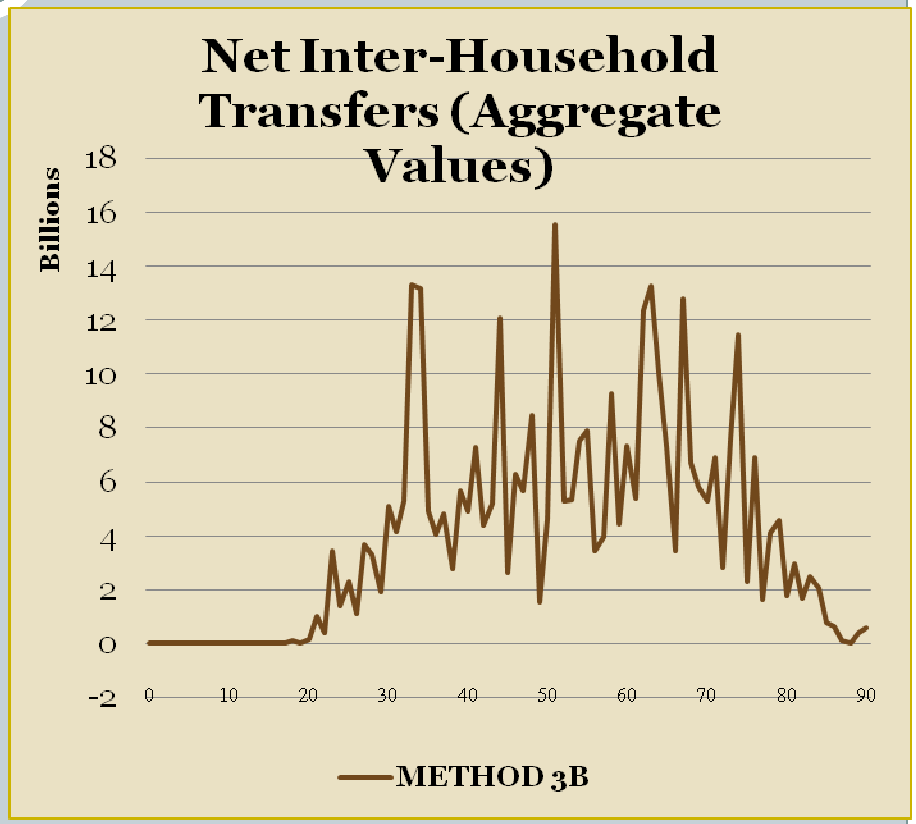




$$METHDO\ 3A \rightarrow TFBO_{only\_adj} = \frac{TF - TFBI_{agg}}{TFBO_{agg}}$$

$$METHDO\ 3B \rightarrow TFBI_{only\_adj} = \frac{TF - TFBO_{agg}}{TFBI_{agg}}$$





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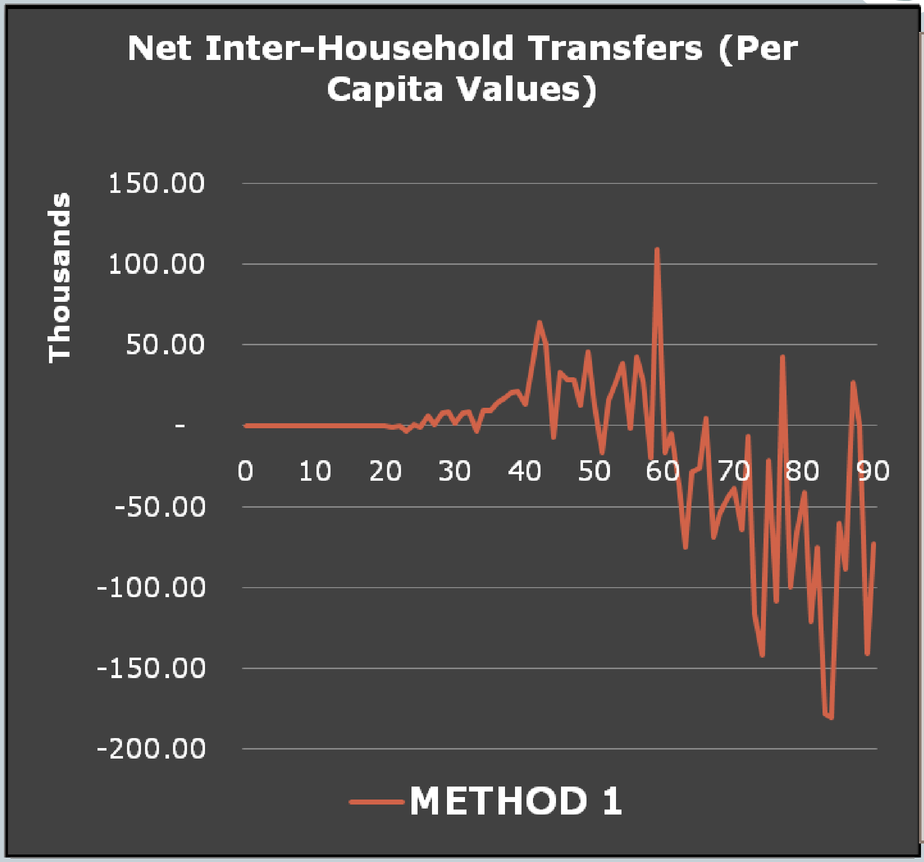

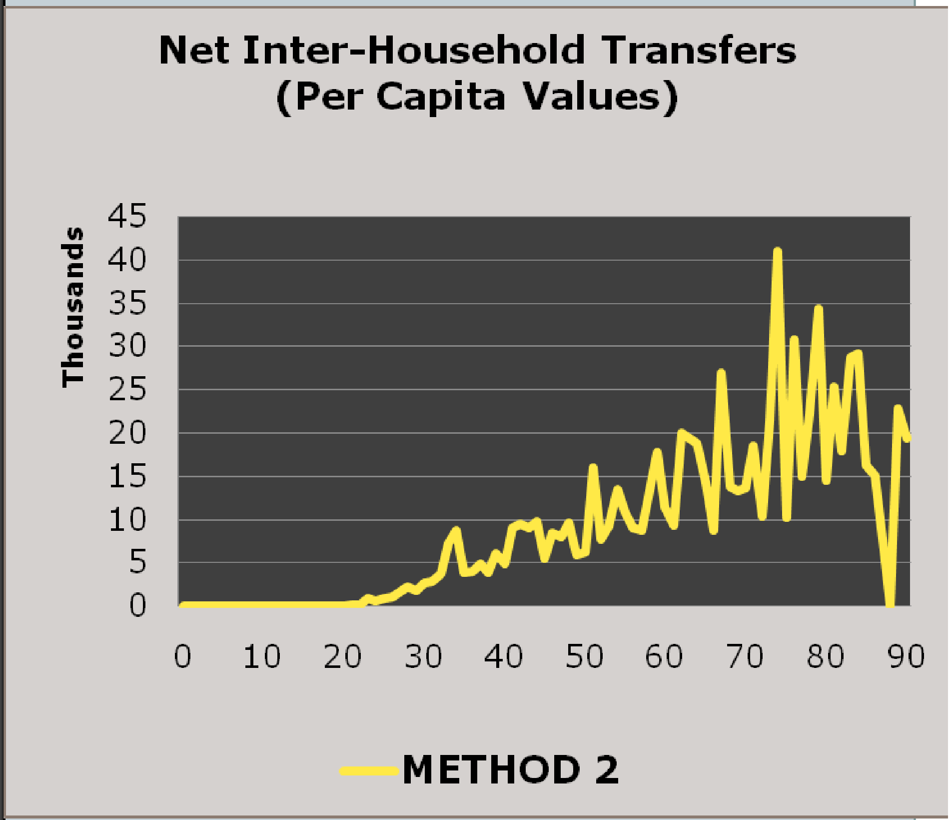

$$METHDO\ 3A \rightarrow TFBO_{only\_adj} = \frac{TF - TFBI_{agg}}{TFBO_{agg}}$$

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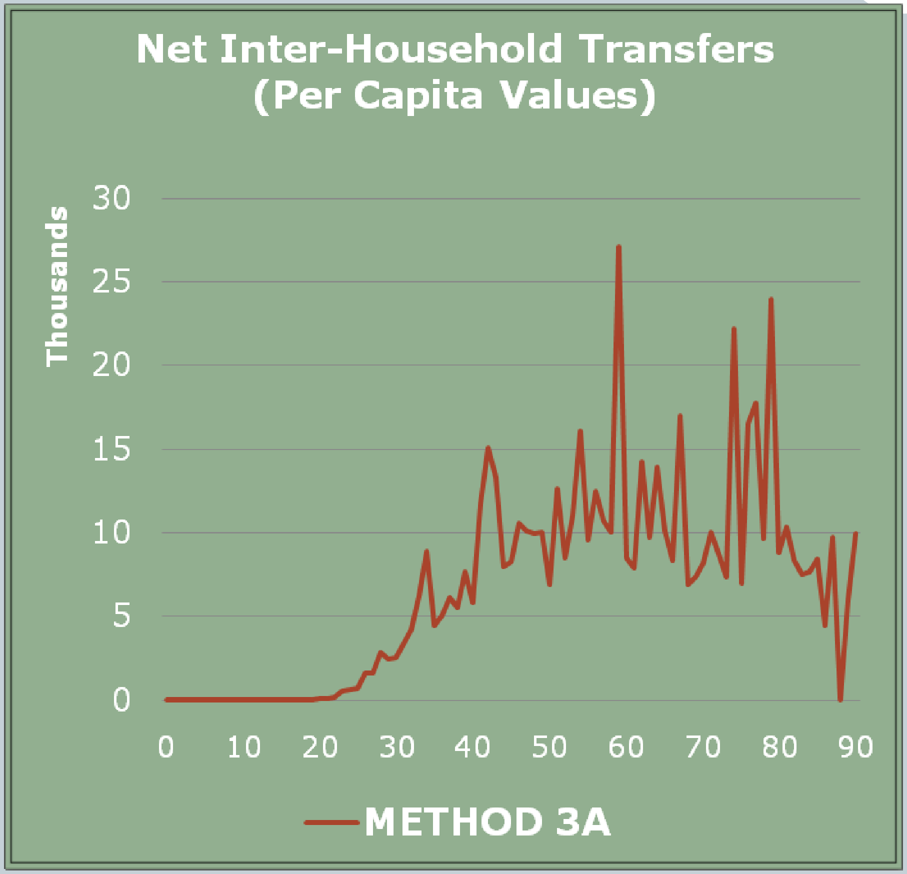
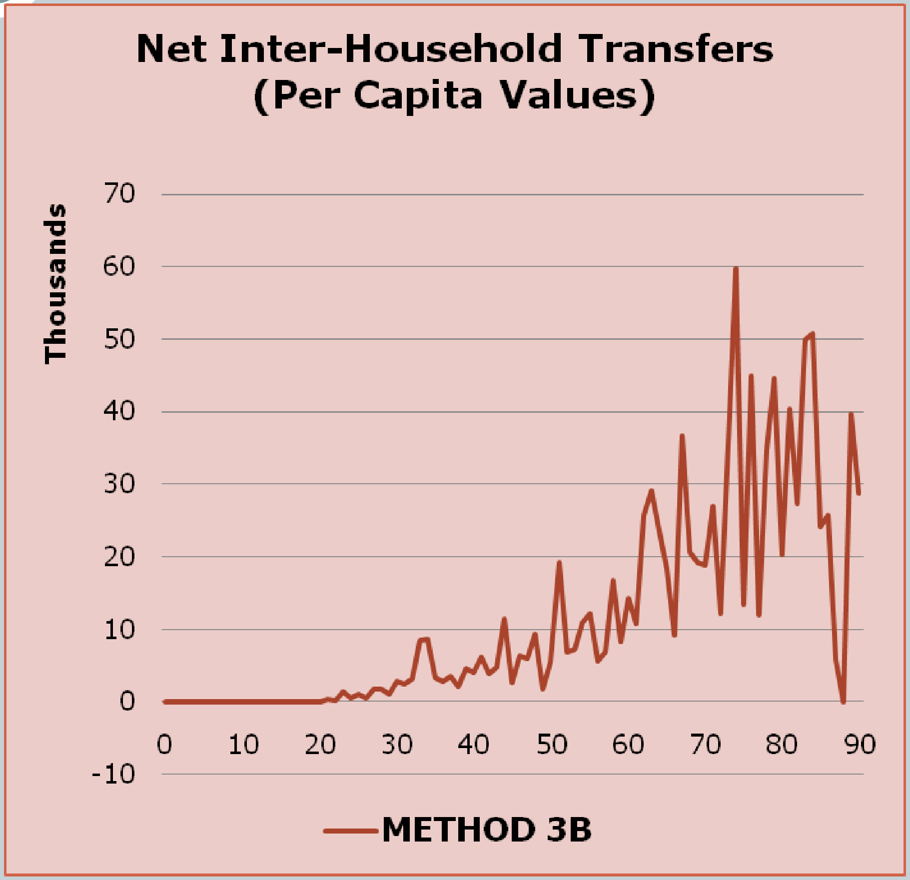
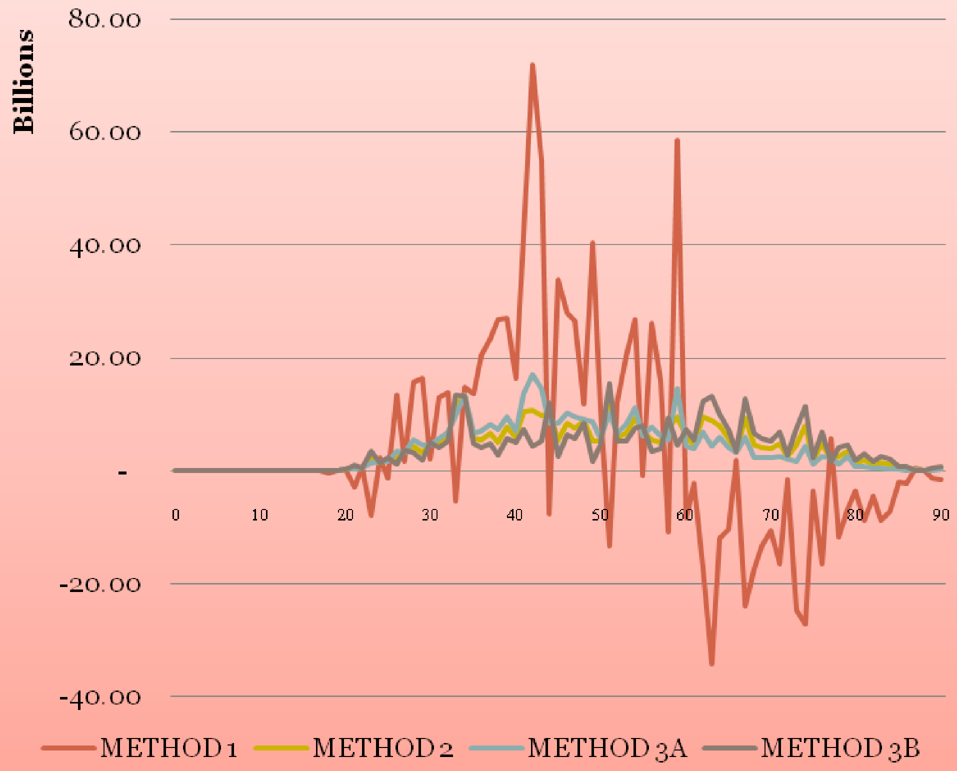


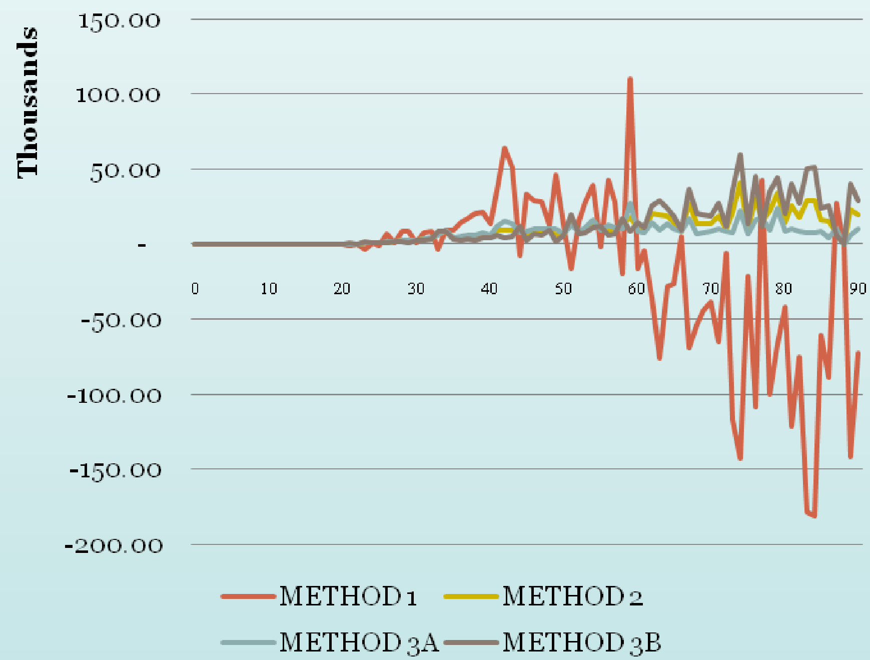


Inter-household transfers, Nigeria 2004
(Comparison of profiles from the 3 methods of adjustment factors

Net Inter-Household Transfers (Aggregate Values)



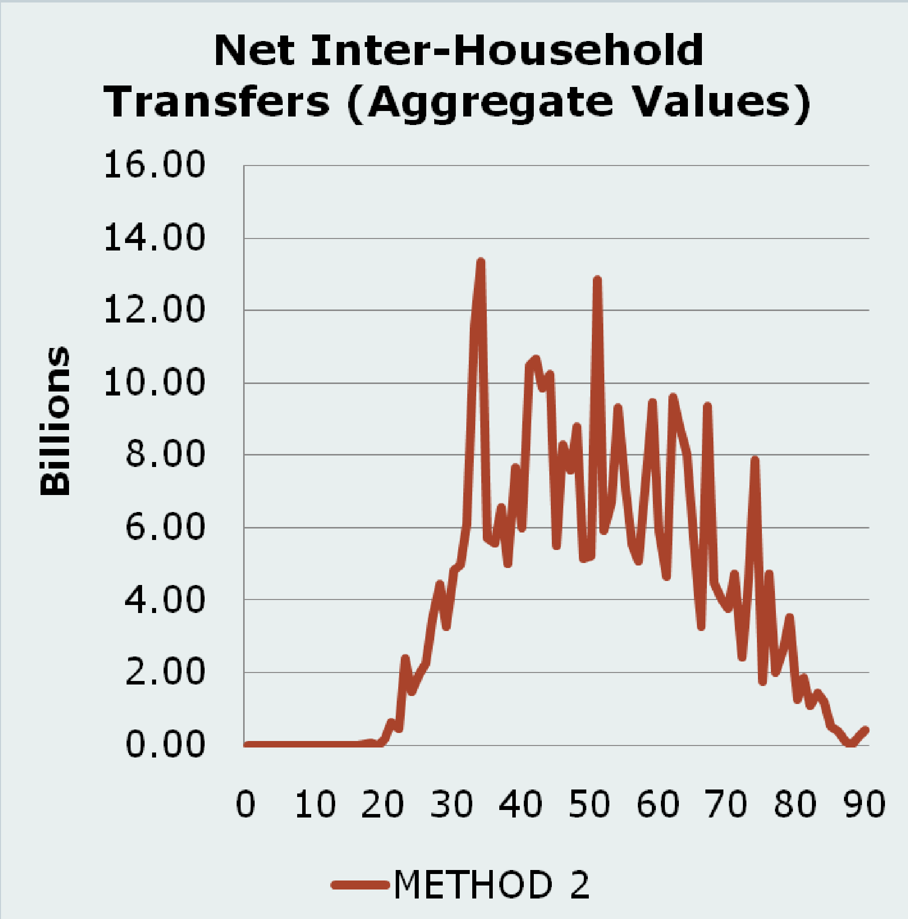
Net Inter-Household Transfers (Per Capita Values)

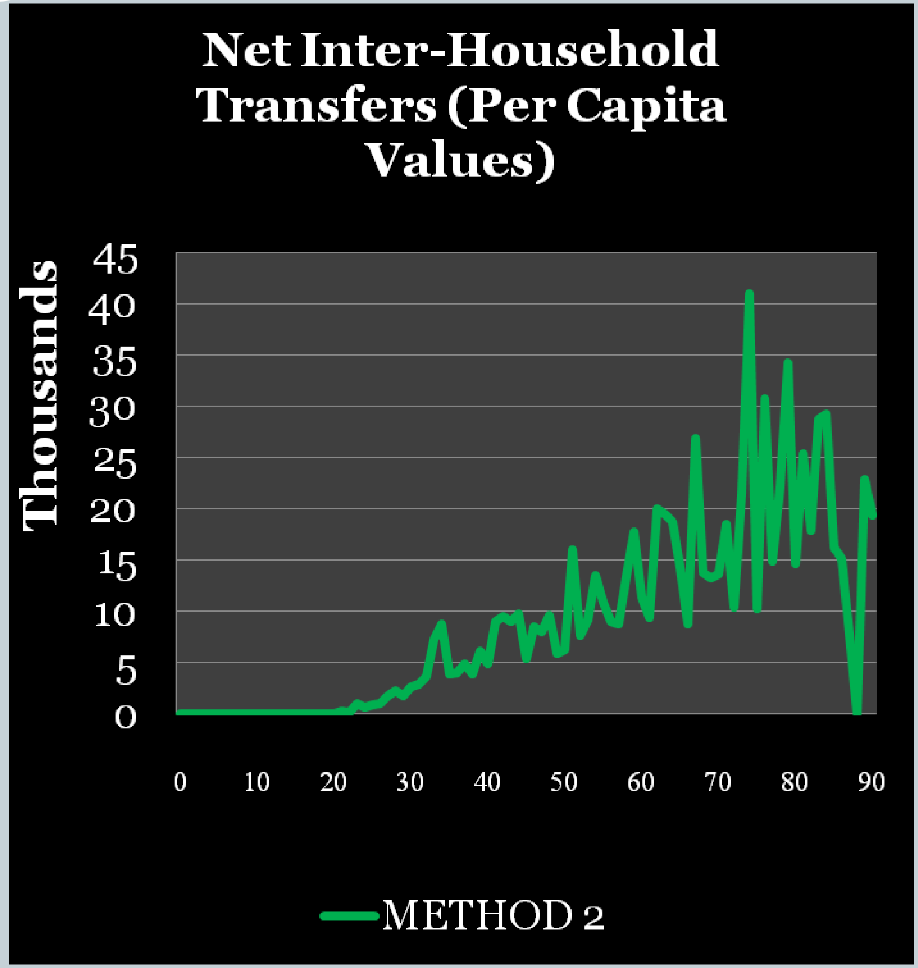


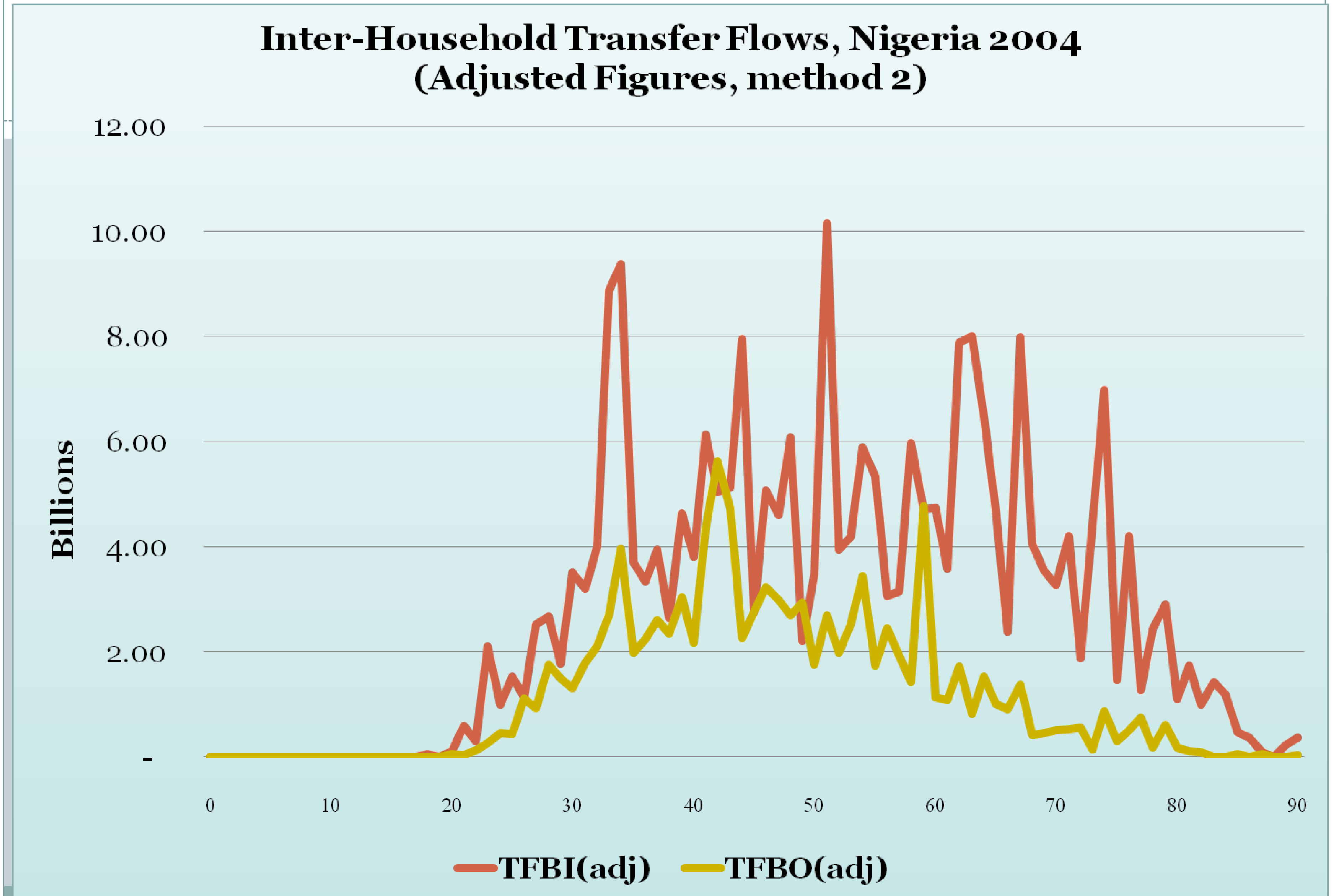
PREFERED METHOD

$$METHOD\ 2 \rightarrow TFBO_{adj} = 1 + \frac{TF - TFBI_{agg} - TFBO_{agg}}{2 * TFBO_{agg}}$$

$$METHOD\ 2 \rightarrow TFBI_{adj} = 1 + \frac{TF - TFBI_{agg} - TFBO_{agg}}{2 * TFBI_{agg}}$$







Inter-Household Transfer Flows, Nigeria 2004
(Adjusted Figures, method 2)
12.00
10.00
8.00
6.00
4.00
2.00
-
Billions
0
10
20
30
40
50
60
70
80
90
TFBI(adj)
TFBO(adj)

Remittances Flows in Nigeria 2000-2007

	2000	2001	2002	2003	2004	2005	2006
Inward remittances flows (US $ billions)							
Nigeria	1.4	1.2	1.2	1.1	2.3	3.3	3.3
Sub-Saharan	4.6	4.7	5	6	8	9.3	10.3
Outward remittances flows (US $ billions)							
Nigeria	.001	.001	.001	.012	.021	.018	.018
Sub-Saharan	2.5	2.3	2.5	2.8	3	3.3	2.9

Thanks